

THUNDER
GOLD CORP

FORWARD LOOKING STATEMENT

Certain statements included in this presentation are forward-looking statements which are made pursuant to the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. They include estimates and statements that describe the Company’s future plans, objectives and goals, including words to the effect that the Company or management expects a stated condition or result to occur. When used herein, words such as “estimate”, “expect”, “believe”, “intend”, “budget”, “plan”, “strategy”, “strategy”, “outlook”, “will”, and other similar expressions are intended to identify forward-looking statements. In particular, statements relating to the estimated mineral resources and or reserves, metallurgical recovery rate, future metal prices, cash flows, expenses, capital and operating costs, production, mine life, financing, construction and commissioning are forward-looking statements. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond our control, that may cause actual results or performance to differ materially from those currently anticipated in such statements. The forward-looking statements contained in this document are made as of the date hereof and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ materially from those projected in the forward-looking statements. Where applicable, we claim the protection to the safe harbour for forward-looking statements provided by the (United States) Private Securities Litigation Reform Act of 1995.

QUALIFIED PERSON

The technical information in this presentation was prepared under the supervision of Thunder Gold Corp. CEO, Wes Hanson, P.Geo, a Qualified Person in accordance with National Instrument 43-101.

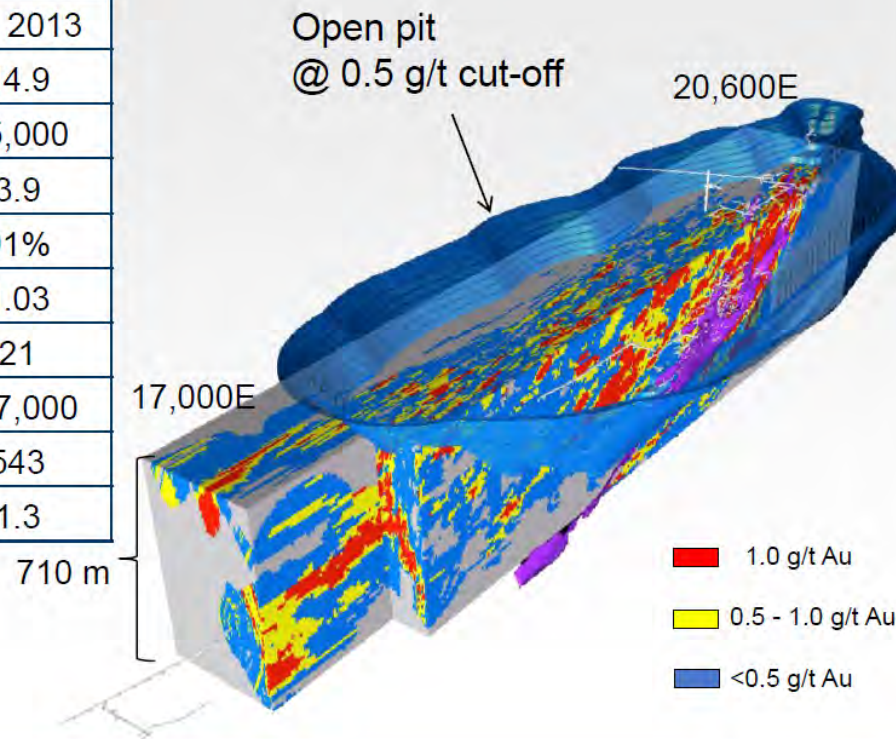
A SIMPLE ANALOGY



Positive Economics @ US\$850/oz



Detour Lake	January 2011 update
Production start	Q1 2013
OP reserves (M oz)	14.9
Mill throughput (tpd)	55,000
Strip ratio (waste:ore)	3.9
Gold recoveries	91%
Average grade (g/t)	1.03
Estimated mine life (yrs)	21
Average production (oz/yr) ⁽¹⁾	657,000
Cash costs (C\$/oz)	543
Initial Capex (C\$ B) ⁽²⁾	1.3



1. After full commissioning in Yr 1.
2. Initial capex revised in June 2011.

2011 Detour Lake Overview

Similarities to Tower Mountain

- Average grade @ ~ 1.0 g/t.
- Strip Ratio
- Metallurgical recovery

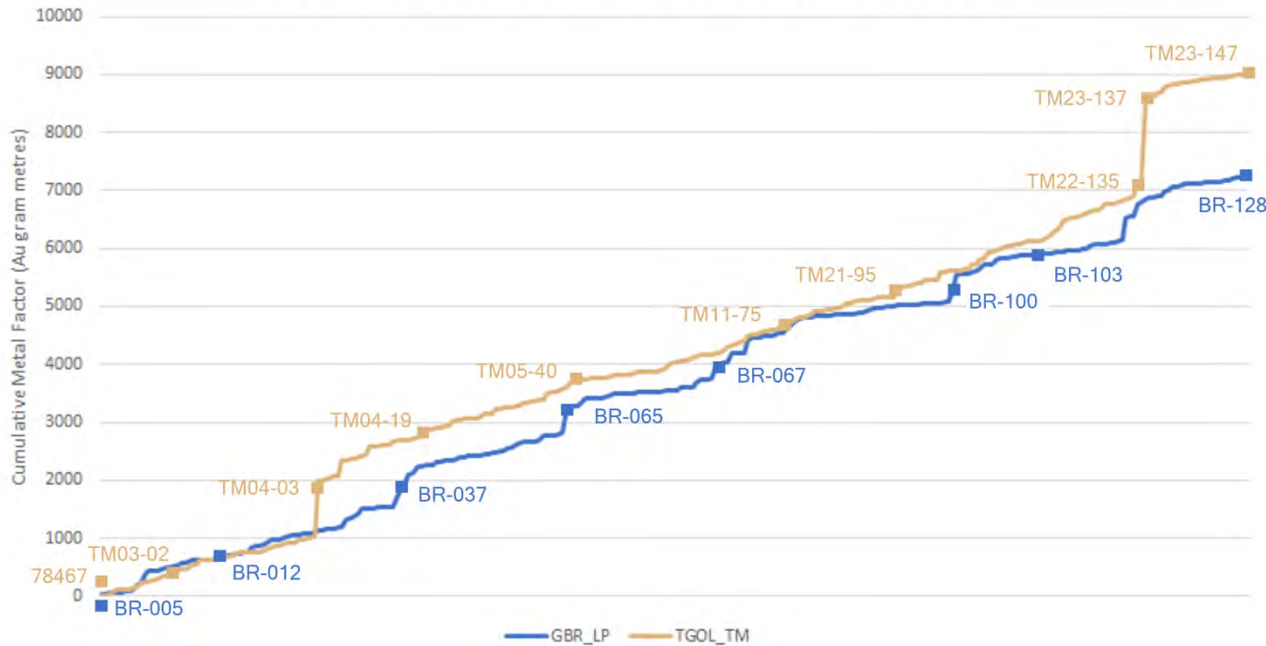
Differences to Tower Mountain

- Gold price is 3x higher.
- Tower Mountain is located closer to established infrastructure.
- Detour Lake had 900,000 metres more drilling relative to Tower Mountain.
- Non-acid-generating host rock.

DIXIE (LP FAULT) v. TOWER MOUNTAIN

Cumulative Metal Factor (Au gram-metres) Great Bear's LP Fault Zone vs. Tower Mountain

First 140 drill holes



Select Drill Results Great Bear Resources LP Fault Target (2019-2020) vs. Tower Mountain (1988-2023)

Hole ID	From {metres}	To {metres}	Interval {metres}	Grade (Au g/t)	Metal Factor (gram-metres)	NR Date	Hole ID	From {metres}	To {metres}	Interval {metres}	Grade (Au g/t)	Metal Factor (gram-metres)		
BR-005	66.00	88.00	22.00	1.14	25.08	2019-09-03	78467	32.34	41.25	8.91	0.41	3.66		
	and	81.00	134.70	53.70	4.20			225.54	and	59.62	75.86	16.24	0.64	10.39
	and	344.20	346.00	1.80	2.37			4.27						
BR-012	155.75	167.00	11.25	0.16	1.80	2019-10-10	TM03-02	24.50	50.00	25.50	0.39	9.95		
	and	208.00	288.00	80.00	0.60			48.00	and	63.50	89.00	25.50	1.73	44.12
BR-037	68.50	74.50	6.00	16.60	99.60	2019-10-30	TM03-02	and	108.50	126.50	18.00	0.53	9.54	
	and	86.00	152.20	66.20	2.01			133.06	and	140.00	167.00	27.00	0.28	7.56
	and	189.00	214.25	25.25	5.60			141.40	and	197.00	237.50	40.50	0.50	20.25
	and	391.80	435.45	43.65	0.65			28.37	and	251.00	252.50	1.50	0.55	0.83
BR-065	145.00	148.00	3.00	1.79	5.37	2019-12-16	TM04-03	and	266.00	275.00	9.00	0.37	3.33	
	and	152.60	160.60	8.00	0.79			6.32	and	31.50	84.00	52.50	17.87	938.18
	and	182.35	194.00	11.65	1.68			19.57	and	111.00	117.00	6.00	0.84	5.04
	and	186.80	187.50	0.70	10.69			7.48	and	151.50	157.50	6.00	0.49	2.94
	and	228.70	243.40	14.70	2.34			34.40	and	190.50	255.00	64.50	0.40	25.80
BR-067	and	251.60	260.30	8.70	48.67	2020-02-13	TM04-19	and	190.50	255.00	64.50	0.40	25.80	
	and	380.80	384.40	3.60	1.17			4.21	and	4.50	97.50	93.00	0.87	80.91
	and	259.00	280.50	21.50	0.53			11.40	and	151.50	190.50	39.00	0.33	12.87
	and	296.00	317.00	21.00	3.35			70.35	and	16.60	48.00	31.40	0.32	10.05
BR-100	and	321.00	393.00	72.00	0.53	38.16	TM05-40	and	111.00	178.50	67.50	0.48	32.40	
	and	411.00	449.00	38.00	0.22	8.36		and	20.00	93.50	73.50	0.97	71.30	
	and	573.40	584.80	11.40	0.68	7.75		and	21.00	39.00	18.00	0.44	7.92	
	and	678.40	716.30	37.90	0.35	13.27		and	112.50	172.50	60.00	0.52	31.20	
BR-103	358.00	384.80	26.80	1.41	37.79	2020-04-09	TM21-95	and	123.50	390.50	267.00	0.71	189.57	
	and	392.80	400.20	7.40	1.15			8.51	and	416.00	485.00	69.00	0.34	23.46
BR-128	392.25	396.25	4.00	0.20	0.80	2020-05-04	TM22-135	and	36.00	56.00	20.00	0.21	4.20	
	and	417.50	442.00	24.50	0.23			5.64	and	104.50	146.90	42.40	34.75	1473.40
	and	463.50	464.50	1.00	1.77			1.77	and	186.00	210.50	24.50	0.74	18.13
	and	517.75	536.25	18.50	0.87			16.10	and	249.50	271.50	22.00	0.52	11.44
	and	612.00	624.50	12.50	0.37			4.63	and	300.50	406.50	106.00	0.56	59.36
BR-128	476.00	492.00	16.00	1.94	31.04	2020-06-08	TM23-147	and	87.00	88.50	1.50	0.97	1.46	
	and	503.00	535.75	32.75	0.70			22.93	and	141.00	180.00	39.00	0.25	9.75

EXECUTIVE SUMMARY

ACQUIRED Tower Mountain – June 2020

2,500 ha.
100% owned

~ 42,000 metres drilled & sampled
28,000 split-core samples
201 diamond drill holes

Low drilling cost (\$300 per metre Q1, 2025)

All exploration drill permits in hand

01

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05

07



02

04

06

08

Intrusion-Related Deposit Signature
Large-tonnage, low-grade (“LTLG”)

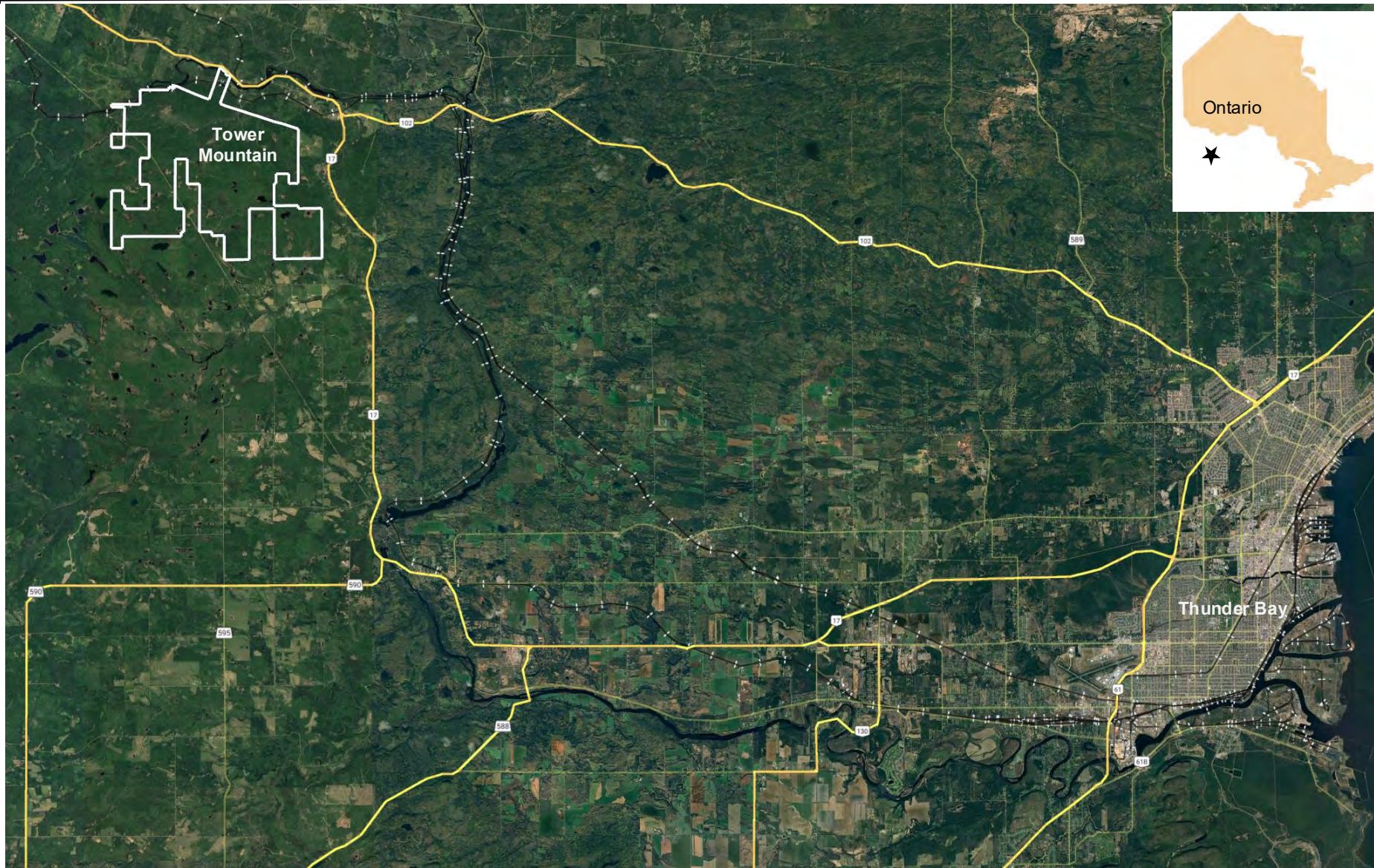
All necessary infrastructure is in-place
Year-round highway access
Rail and hydro at property boundary

Gold recovery >90%
Net acid-consuming mineralization

Claims in good standing for > 50 years.

“Our objective is simple: Demonstrate that Tower Mountain offers the potential for a Tier One gold discovery, rapidly establish the quantity and quality of the discovery and attract a take-over bid from a producer.”

LOCATION AND INFRASTRUCTURE



PROJECT HISTORY / DRILL HIGHLIGHTS

Noranda 1985-88

(38 holes - 2,880 m)
NO DETAILED RECORDS

Inco 1988-90

(22 holes 2,594 m)
78472 0.56 / 52.5 m UV
83894 0.66 / 64.8 m BENCH
83805 1.78 / 16.4 m BENCH

Valgold 2002-2011

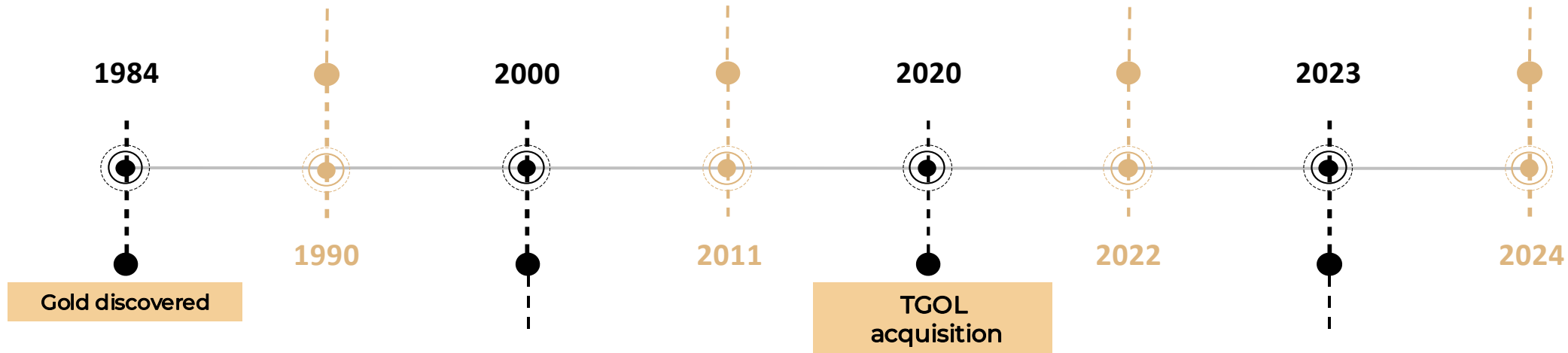
(104 holes - 23,115 m)
TM04-03 1.90 / 52.5 m UV
TM04-09 1.95 / 78.0 m UV
TM04-24 0.93 / 88.5 m UV
TM11-63 0.74 / 87.0 m BENCH
TM11-67 0.79 / 70.5 m BENCH
TM11-75 0.81 / 94.5m BENCH

TGOL 2021-22

(48 holes - 10,297 m)
TM21-94 1.20 / 82.5m ELLEN
TM21-100 1.24 / 90.0 m ELLEN
TM21-108 3.95 / 23.9 m A
TM21-119 2.23 / 40.5 m A
TM21-120 0.81 / 154.5 m BENCH
TM22-135 0.74 / 249.0 m BENCH

TGOL 2024

(13 holes - 753 m)
TMCH24-01 4.93 / 24.9 m P
TM24-151 1.77 / 25.5 m P
TM24-152 1.93 / 54.2 m P
TM24-160 0.93 / 44.8 m P



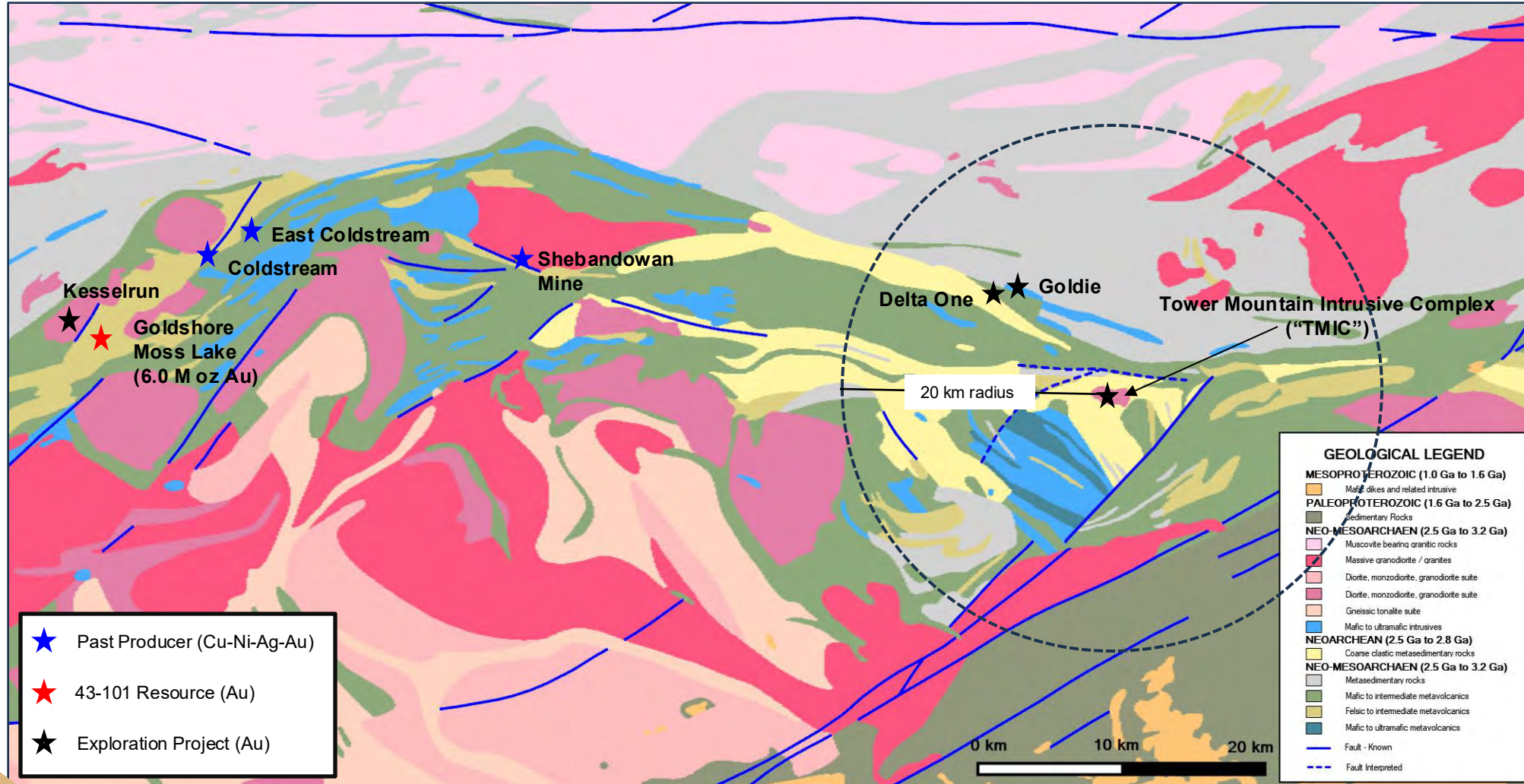
Avalon Resources

(4 holes - 1,318 m)
S96-1 0.72 / 60.0 m BENCH
and 1.23 / 21.0 m BENCH

TGOL 2023

(12 holes - 3,849 m)
TM23-137 1.80 / 41.0 m BAE
and 0.83 / 58.0 m BAE
TM23-138 1.26 / 17.5 m BAE
and 0.71 / 119.0 m BAE

REGIONAL GEOLOGY



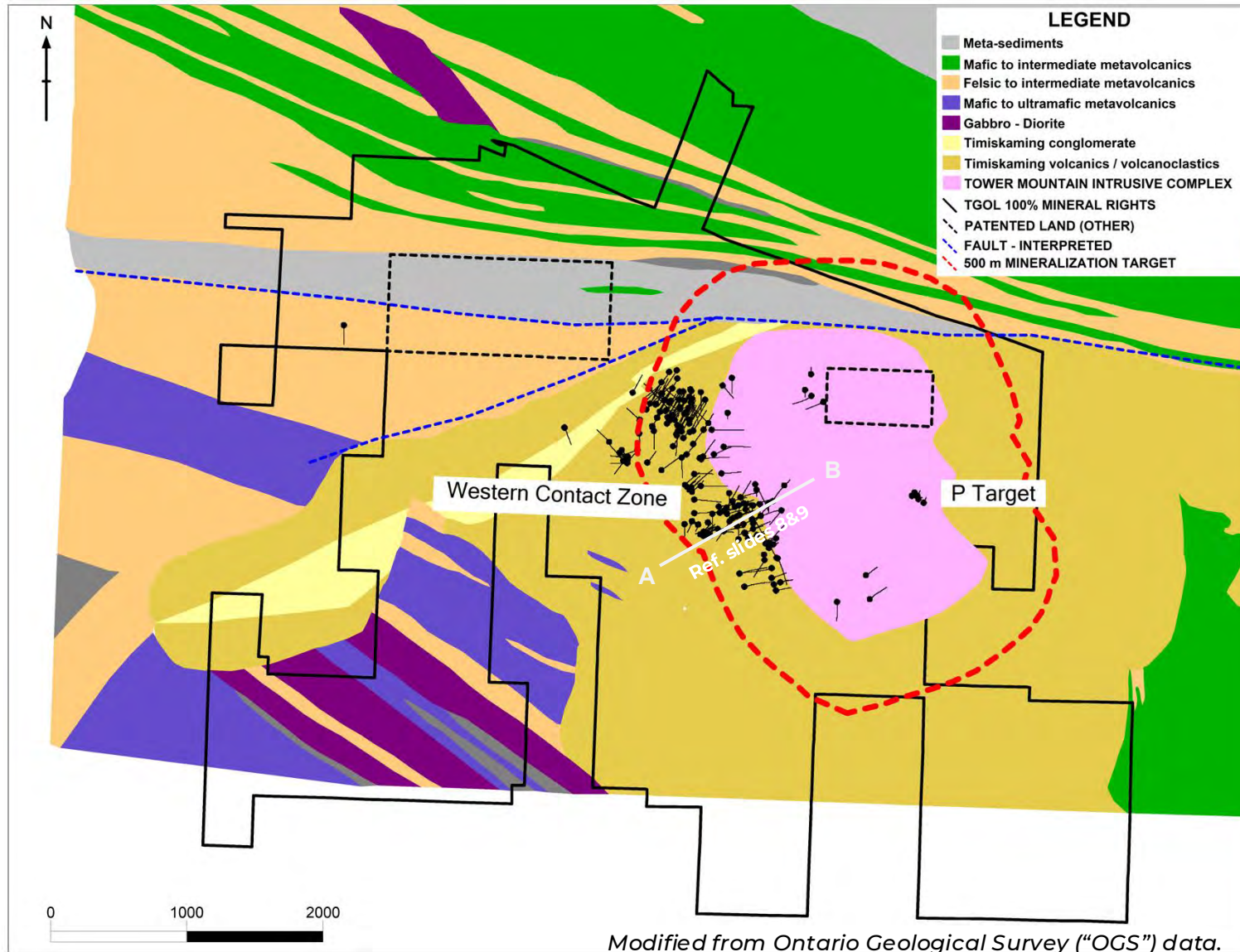
Shebandowan Greenstone Belt (“SGB”)

150+ km long Archean greenstone belt with numerous gold showings and known gold deposits up to 6.0 M oz.

Gold mineralization is **WIDESPREAD** and associated with alkalic intrusive rocks (syenite-monzonite).

The Tower Mountain Intrusive Complex (“TMIC”) is the LARGEST exposed alkalic intrusion within a 20-kilometre radius in the eastern portion of the SGB.

LOCAL GEOLOGY



Western Contact Zone (historical drilling):

- **Conceptual exploration target:**
40 to 80 million tonnes @ 0.80 to 1.20 g/t Au
- **Gold mineralization observed in both the host volcanic suite as well as the later intrusive suite**

Eastern Contact Zone (initial drilling)

- **P Target** reported Jan. 2025. includes:

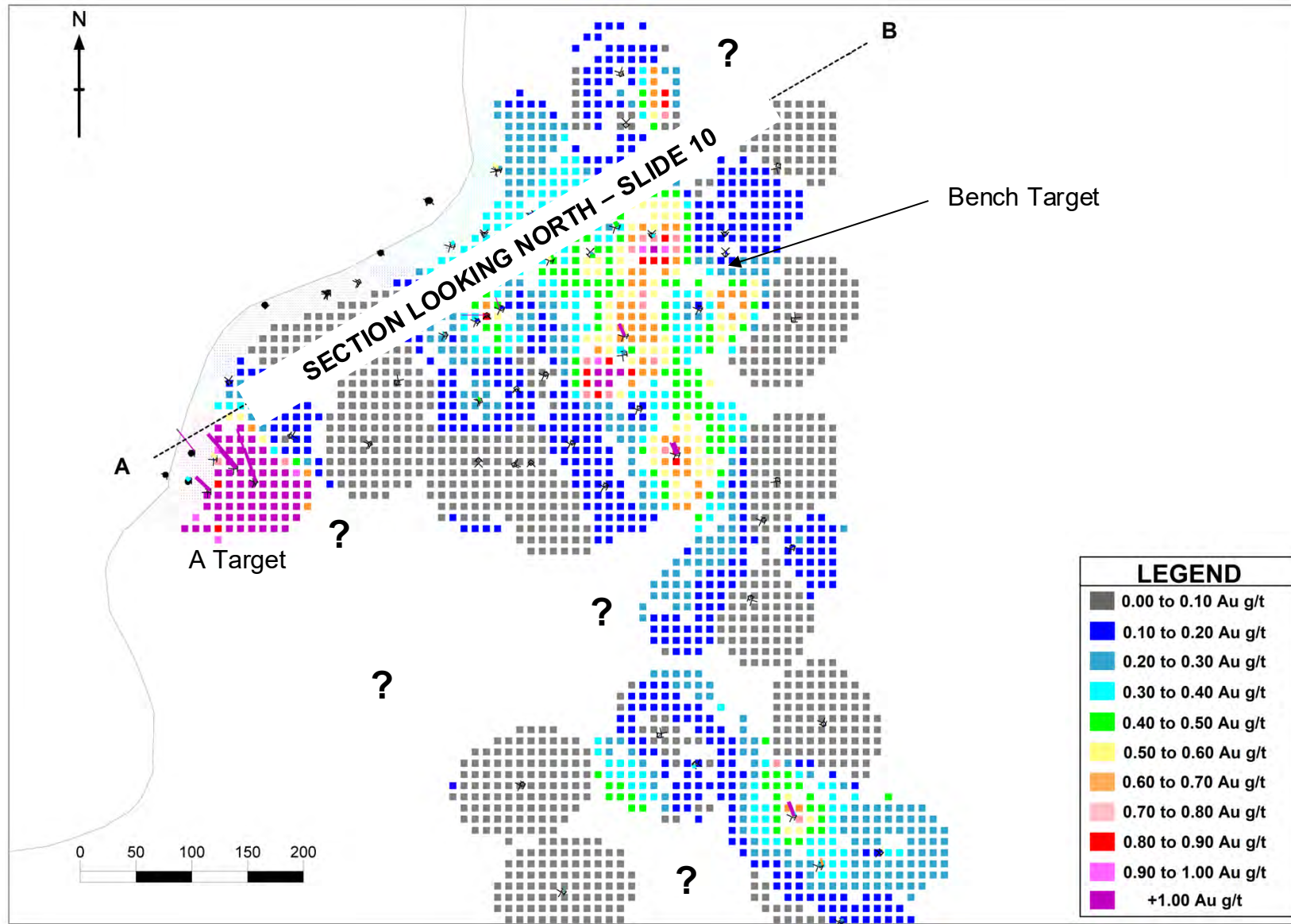
TMCH24-01	4.93 / 24.9 m
TM24-151	1.77 / 25.5 m
TM24-152	1.93 / 54.2 m

- trends parallel to the western intrusive complex
- traces to a series of gold-in-soil anomalies defining over 2,000 metres of untested strike potential, equivalent to that defined by drilling along the western contact

TMIC and surrounding volcanic rocks (out to 500 metres) seem to be the primary exploration target.

Assessment reports for the region and the 203 holes (42,000 metres) drilled at Tower Mountain demonstrate that gold mineralization occurs either within, or proximal to the intrusive rocks.

BENCH / A ZONE SURFACE LEVEL PLAN



Mineralization along the Western Contact occurs in all observed rock types with minimal variation in tenor.

Outlier values (greater than 15 g/t Au) are extremely rare.

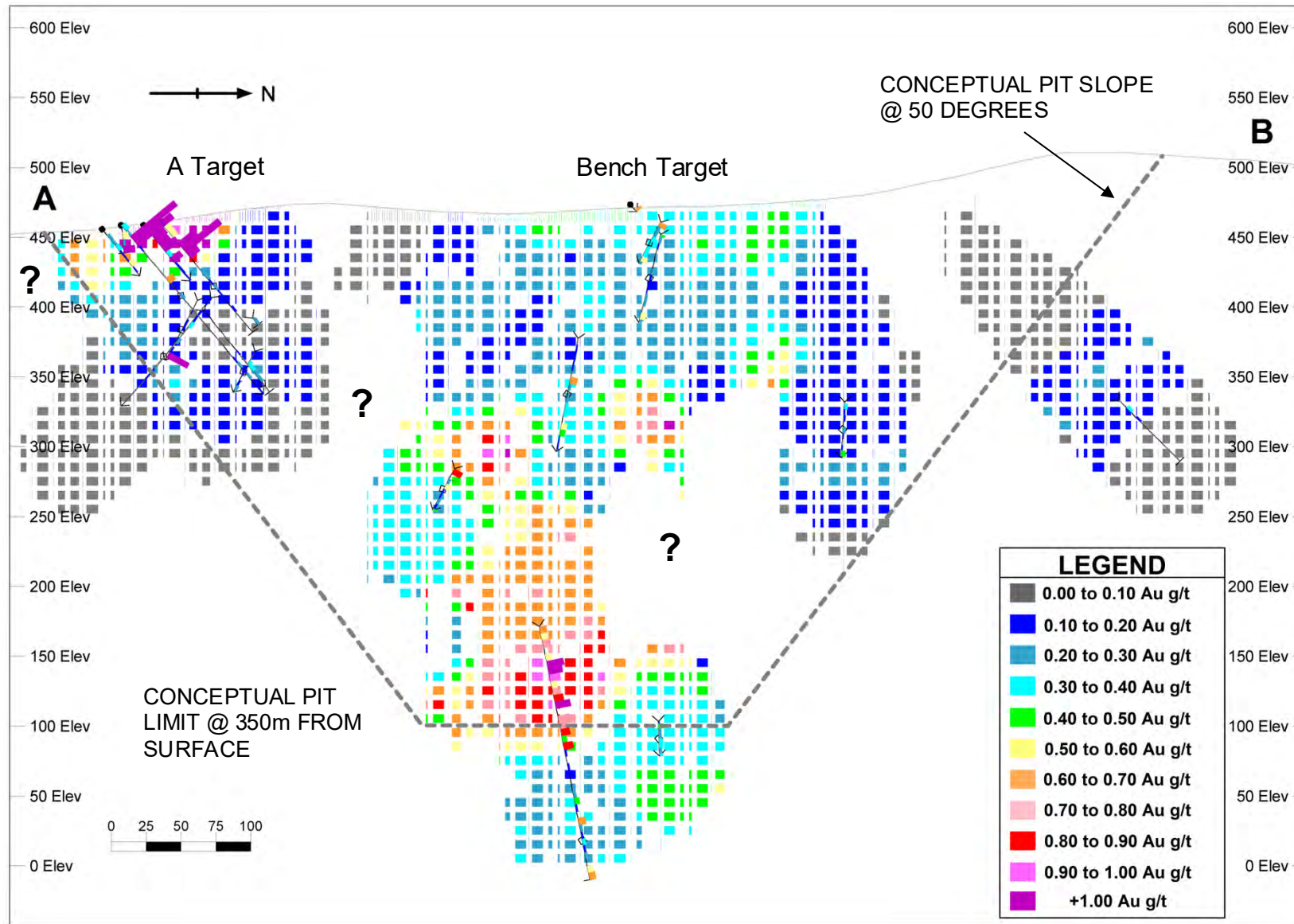
All 190 holes have been assayed from collar to the end of the hole.

Mineralization is observed at surface to depths of 500 metres from surface, typically as long, continuous intervals, several tens of metres long, above a cut-off grade of 0.30 g/t.

50% of the sample population returned grades greater than 0.10 g/t Au and that cut-off grade offers broad, continuous zones of mineralization in both the horizontal and vertical planes.

Approximately 25% of the sample population returned grades greater than 0.30 g/t Au. This grade cut-off also demonstrates reasonable continuity in the horizontal and vertical planes.

SECTION A-B (A & BENCH ZONES)



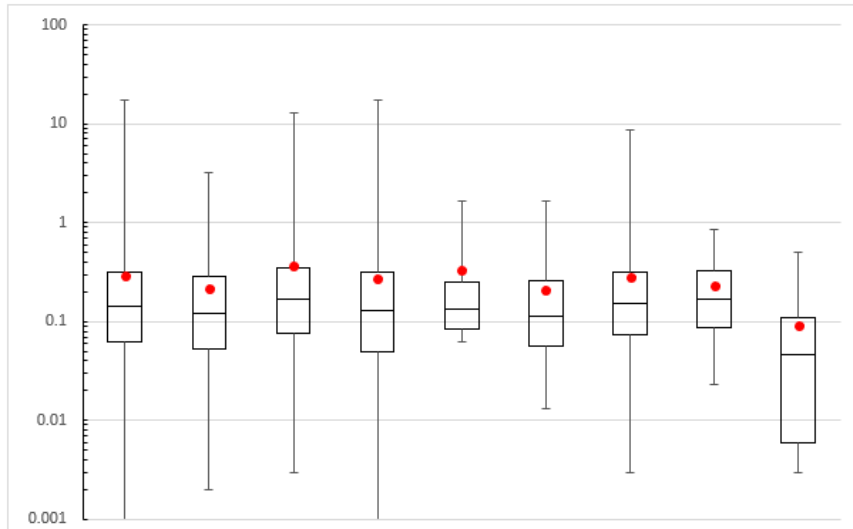
The Western Contact presents numerous opportunities to increase the size of the “conceptual exploration target” defined by the historical drill coverage. There are gaps in the current drill coverage within a typical open pit limit offering immediate drill targets.

The conceptual exploration target of 40-80 million tonnes averaging 0.80 to 1.20 g/t Au is reported above the 100-metre elevation.

Note: The conceptual open pit limit shown on section is for visual reference only. No open pit design has been completed. The conceptual pit limit is used to limit drilling to a volume of rock that could reasonably expect to be extracted using open pit mining methods.

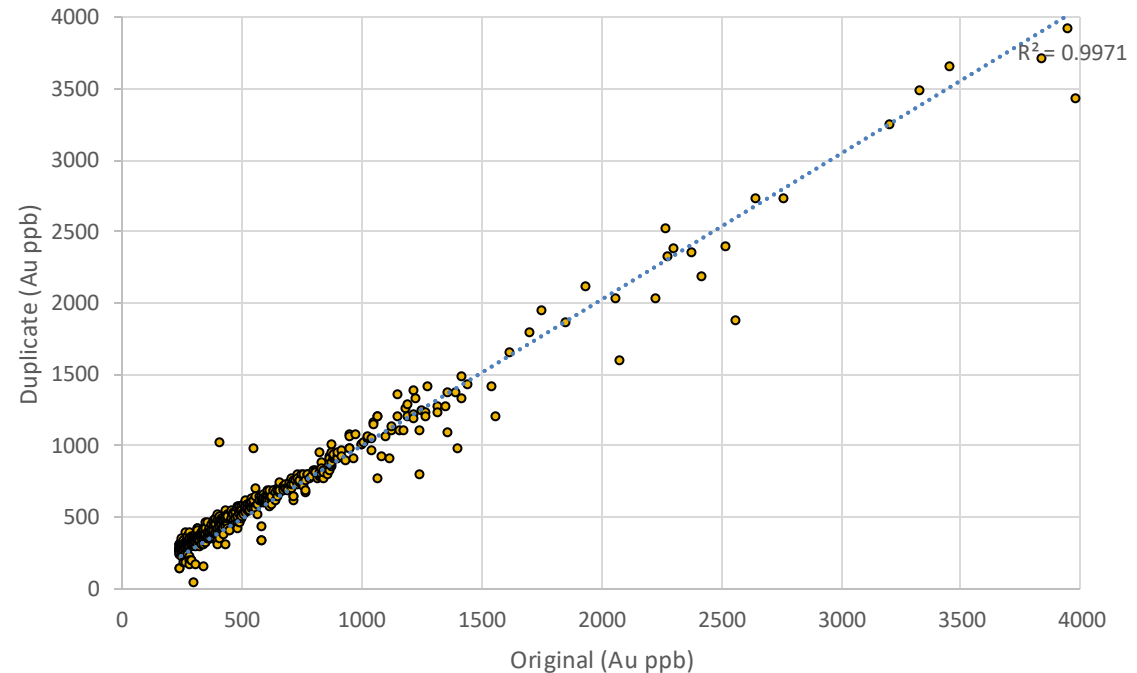
STATISTICAL OVERVIEW

BENCH TARGET ALL 5.0 m COMPOSITES BY LITHOLOGY



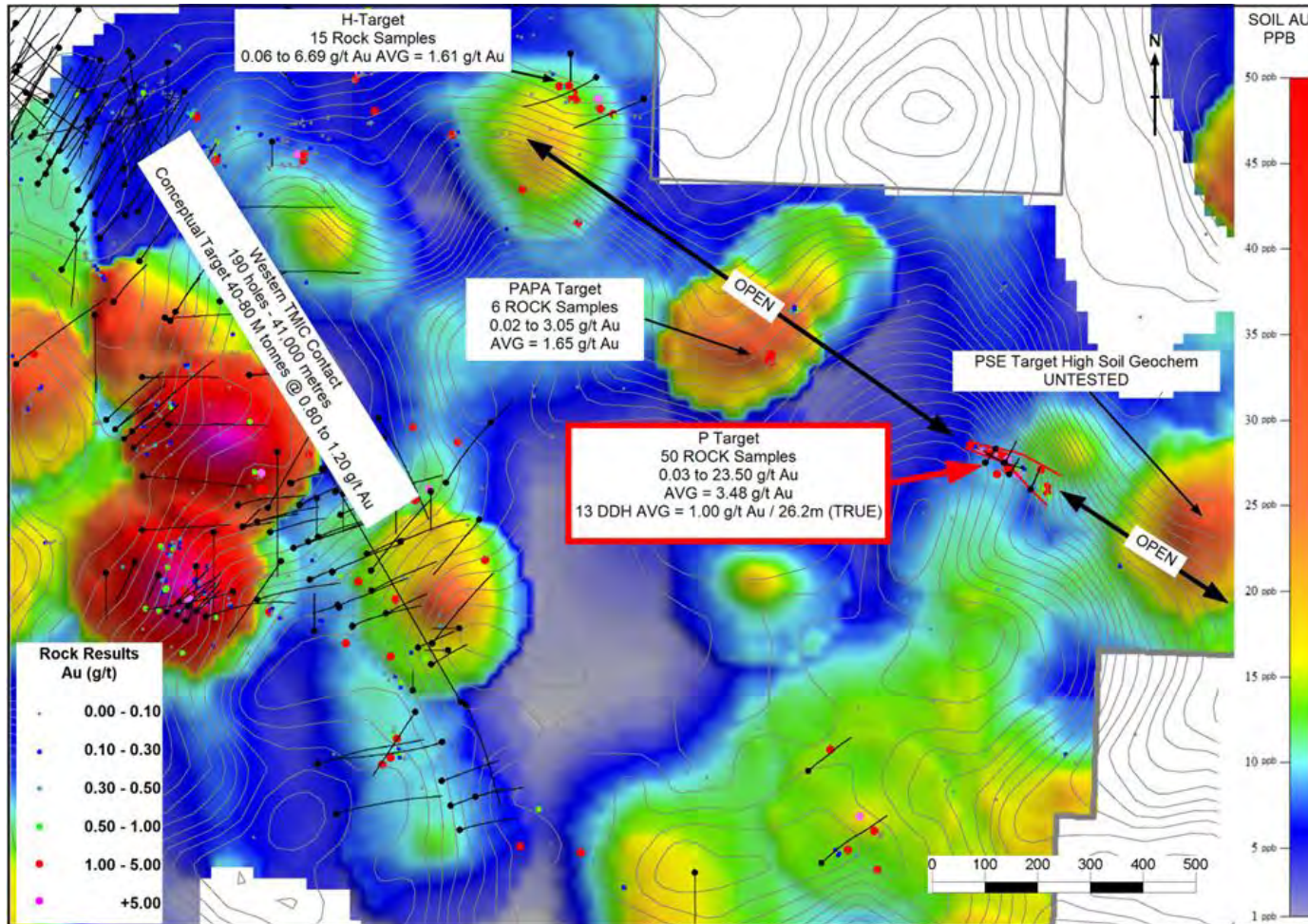
	ALL	None	FRG	VOL	MSY	POR	SYN	TRC	SCH
Count	3160	304	1092	1099	15	83	519	26	13
Min	0.001	0.002	0.003	0.001	0.062	0.013	0.003	0.023	0.003
Q1	0.063	0.053	0.076	0.05	0.083	0.056	0.073	0.088	0.006
Median	0.144	0.122	0.167	0.129	0.133	0.115	0.151	0.171	0.046
Q3	0.32	0.289	0.353	0.316	0.253	0.256	0.319	0.326	0.109
Max	17.562	3.174	12.95	17.562	1.648	1.653	8.596	0.861	0.509
Mean	0.295	0.218	0.363	0.268	0.329	0.208	0.278	0.23	0.091
CV	12.696	4.987	8.236	18.443	2.063	3.456	10.788	1.386	2.439

Scatter Plot - Tower Mountain Duplicates (585 duplicates > 250 Au ppb)



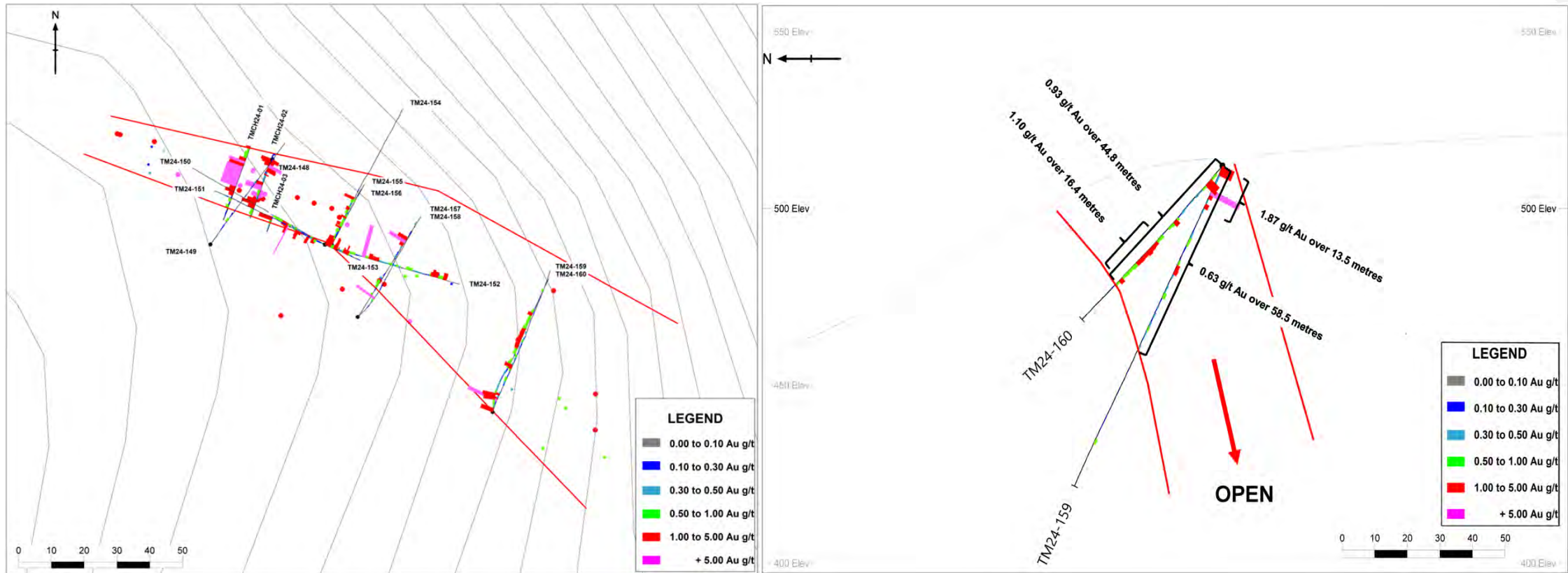
- Gold mineralization is **agnostic** to lithology, alteration and mineralization observed (logged) to date.
- Mineralization occurs in both the host volcanic suite as well as the later intrusive suite.
- All holes at Tower Mountain were sampled from collar to end of hole (~ 28,000 samples).
- Entire population averages 0.31 g/t Au.
- 85% (173 holes average at least 0.10 g/t from collar to end of hole).

P TARGET

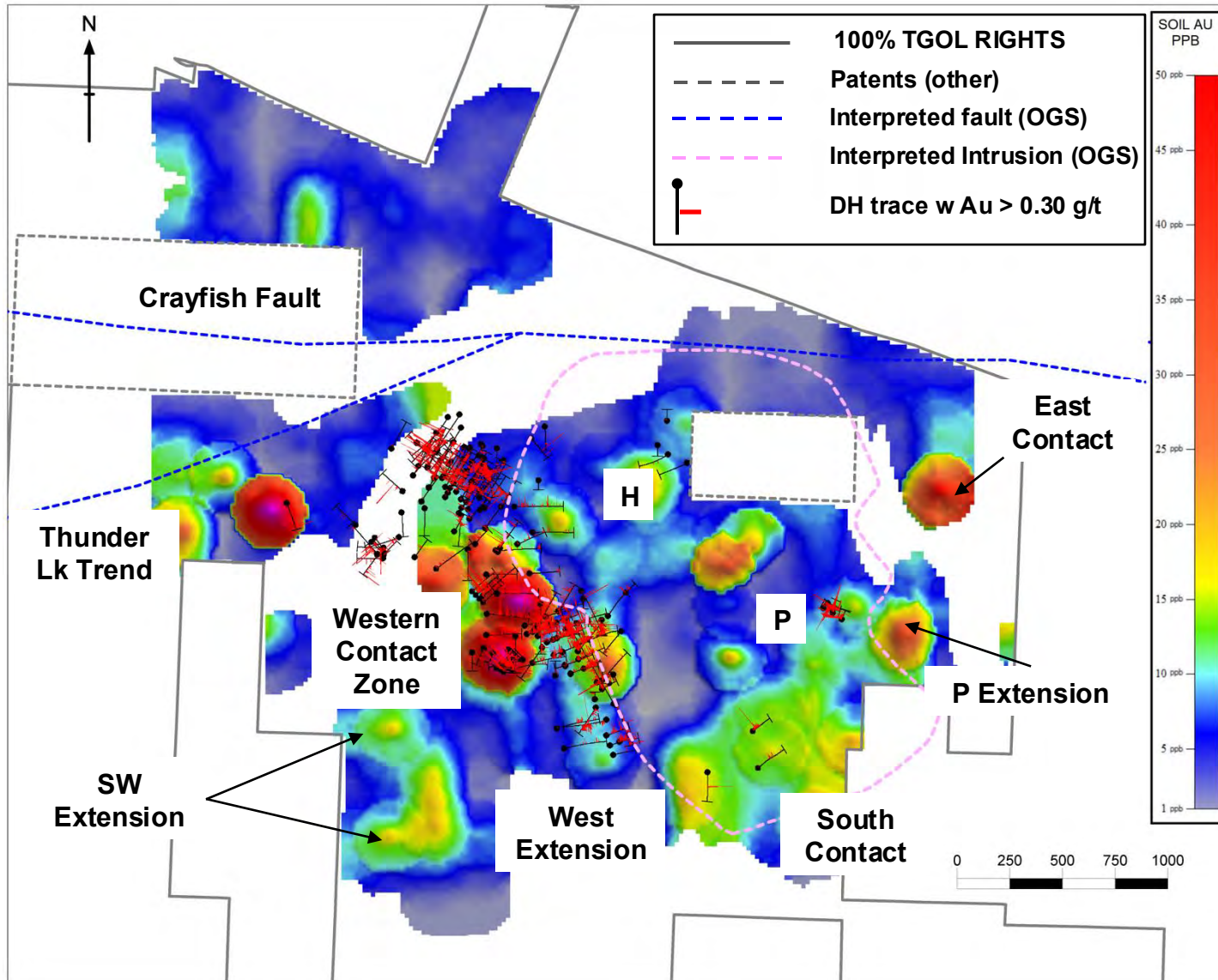


Hole ID	From (metres)	To (metres)	Interval (metres)	Au (g/t)	True Width (est. metres)
TM24-148	0.0	7.5	7.5	2.48	7.5
TM24-149	9.0	21.4	12.4	0.21	12.4
TM24-150	2.5	28.5	26.0	0.76	20.0
includes and	4.5	8.7	4.2	1.64	3.2
	16.8	24.5	7.7	1.01	5.9
TM24-151	1.5	27.0	25.5	1.77	20.0
includes and	6.0	9.0	3.0	1.13	2.3
	16.5	27.0	10.5	3.64	8.1
TM24-152	0.0	54.2	54.2	1.93	30.0
includes and	16.4	24.0	7.6	3.55	4.2
	47.0	54.2	7.2	1.56	4.0
TM24-153	0.0	31.6	31.6	1.42	17.5
includes and	0.0	15.0	15.0	2.03	8.3
	18.8	27.0	8.2	1.42	4.5
TM24-154	0.0	22.5	22.5	0.72	20.3
TM24-155	0.0	28.5	28.5	0.46	28.5
TM24-156	0.0	25.5	25.5	0.87	23.0
includes and	0.0	5.3	5.3	1.69	4.8
	15.0	25.5	10.5	0.94	9.5
TM24-157	10.5	43.5	33.0	0.70	33.0
includes and	10.5	22.5	12.0	0.42	12.0
	30.0	43.5	13.5	1.30	13.5
TM24-158	13.9	51.0	37.1	0.40	33.4
includes	13.9	18.0	4.1	2.74	3.7
TM24-159	0.0	58.5	58.5	0.63	50.0
includes	0.0	13.5	13.5	1.87	12.2
TM24-160	3.0	47.8	44.8	0.93	44.8
includes	30.0	46.4	16.4	1.10	16.4

P TARGET – DETAIL PLAN & TYPICAL SECTION



SOIL GEOCHEMISTRY TARGETS



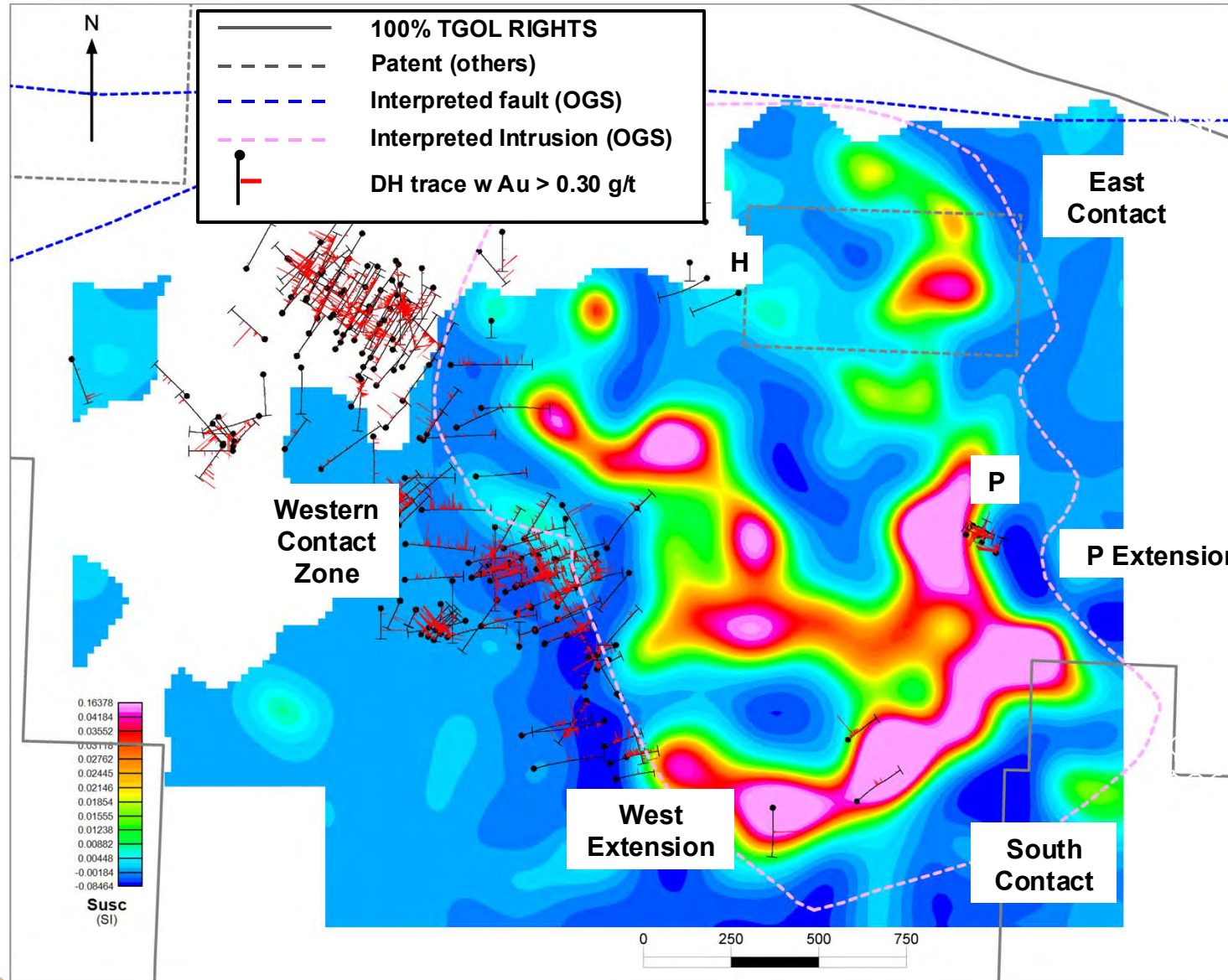
Over 11,000 m of un-tested strike potential = ~5X the current drill-defined Western contact:

- **P-P Extension = 500 metres** of strike potential
- **P-H = 1000 metres** of strike potential with an **additional 1,500 metres** to the northern claim boundary beyond MAG coverage
- **South Contact = +1,000 metres** of strike potential
- **East Contact = 2,000 metres** of strike potential
- **West Extension = 500 metres** of strike potential
- **SW Extension = 1,000 metres** of strike potential
- **Thunder Lk Trend – 2,500 metres** of trend associated with Thunder Lake fault with gold in Timiskaming Conglomerates

~ 50% coverage of claims

Signature response coincident with all known gold mineralization along western contact.

MAGNETIC (MAG) TARGETS



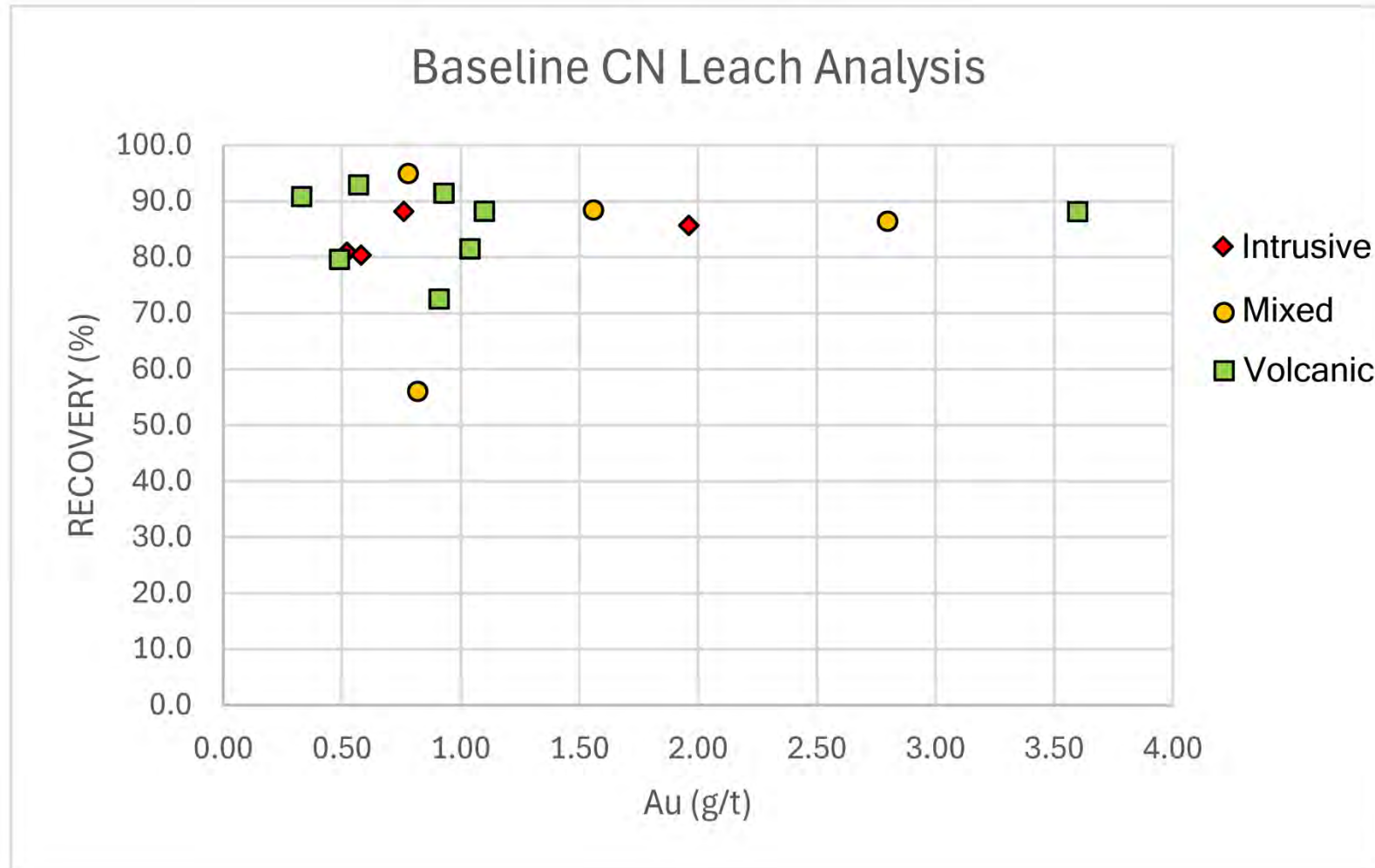
Over 7,500 metres of un-tested strike Potential = 5x the current drill defined western contact:

- **P-P Extension = 500 metres** of strike potential
- **P-H Mag low = 1,000 metres** of strike potential with an **additional 1,500 metres** to the northern claim boundary beyond MAG coverage
- **South Contact = 1,000 metres** of strike potential
- **East Contact = 2,000 metres** of strike potential
- **West Extension = 500 metres** of strike potential

~ 85% coverage.

MAG highs define syenite dominated intrusives.

MAG lows considered indicator for gold mineralization.

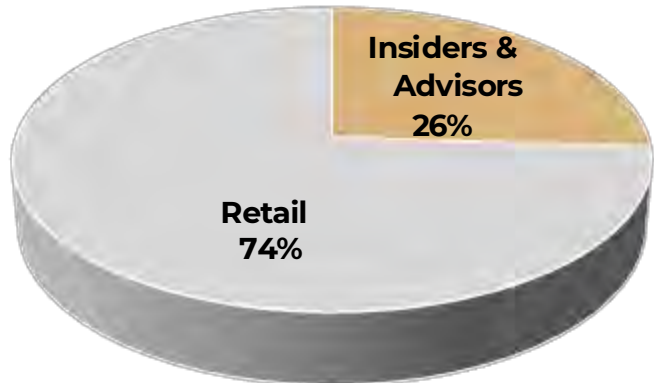


The results indicate 80-90% of the gold is liberated and amenable to direct cyanidation regardless of grade and/or lithology.

- Half-core samples from the Bench, Ellen, A, 110, BAE and UV targets (Western Contact Zone).
- Random lithology, grade, location and elevation
- Samples ground to a P80 of 75 microns
- 48 – 72-hour bottle rolls at 40% density, pH 10.5-11.0 with 1.0 g/L NaCN.
- Results range from a low of 56% to a high of 92.9% (average 84.1%).
- Acid Base Accounting indicates tailings have a net neutralizing potential of 60.3 kg CaCO₃ equivalent per tonne.
- Bond Work Index = 19.9 kWh/tonne.

CORPORATE OVERVIEW

01	Issued and Outstanding	227,467,484
02	Options (\$0.05 - \$0.15 strike price)	19,875,000
03	Warrants (\$0.10 strike price)	45,967,501
04	Fully Diluted	293,309,985



**Treasury
(Jan. 2025)**

~C\$ 2.0 M

Management and Board of Directors

Wes Hanson P.Geo., President, CEO & Director
 40 years of experience focused on the exploration, development, operation and acquisition of large tonnage, low grade gold deposits: (Paracatu, Round Mountain, Fort Knox, Mesquite).

David Speck, CFO & Corporate Secretary
 35 years capital markets and management experience focused on retail sales, marketing and financings with junior company promotion. Completed CFA degree in 1994.

Dr. Elliot Strashin, Chairman
 Owner & President of Strashin Developments, a leader in sustainable property development in the GTA.

Warren Bates, P.Geo., Director
 40 years of exploration experience focused on large tonnage, low grade gold deposits throughout Canada, the US, Central and Latin America and Africa.

Dr. Scott Jobin-Bevans, PhD., P.Geo., PMP., Director
 30 years of exploration experience, founder and principal geoscientist Caracle Creek International and former President and Director of the Prospectors and Developers Association of Canada.

Nigel Lees, Director
 Over 30 years of experience as an officer and director of publicly traded resource companies. Founder and Director of TVX Gold Inc. and a Director of Yamana Gold for 17 years.

EXECUTIVE SUMMARY

ACQUIRED Tower Mountain – June 2020

2,500 ha.
100% owned

~ 42,000 metres drilled & sampled
28,000 split-core samples
201 diamond drill holes

Low drilling cost (\$300 per metre Q1, 2025)

All exploration drill permits in hand

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Intrusion-Related Deposit Signature
Large-tonnage, low-grade (“LTLG”)

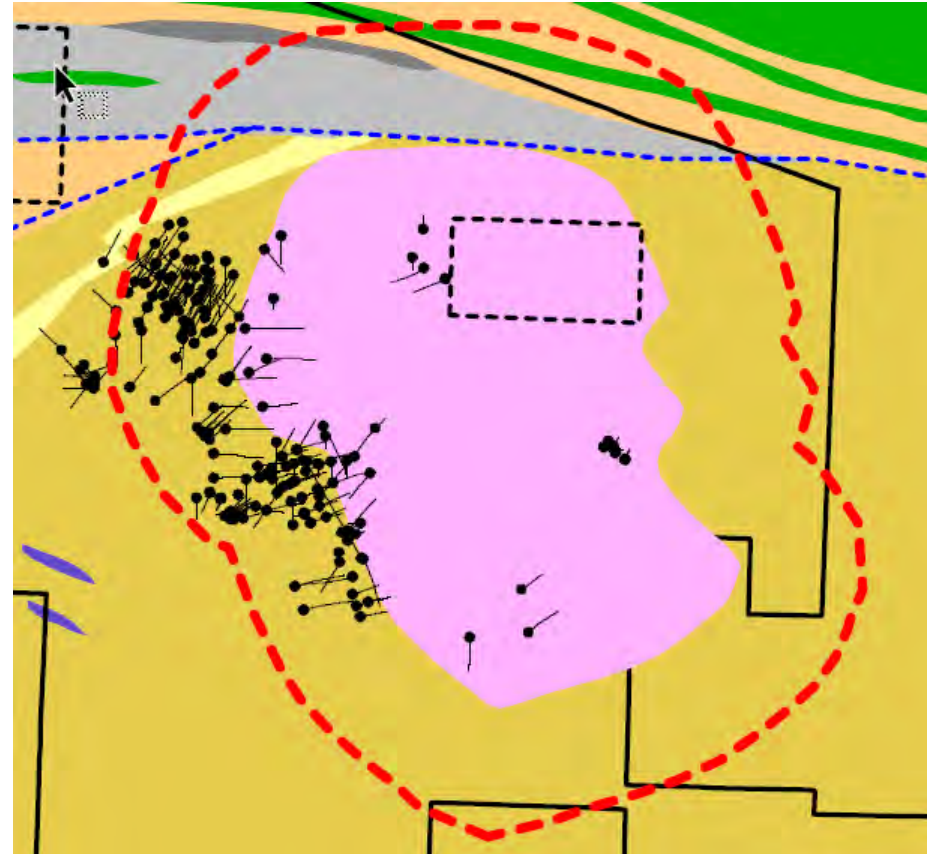
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REMEMBER THIS



CONTACTS

THUNDER GOLD CORPORATION

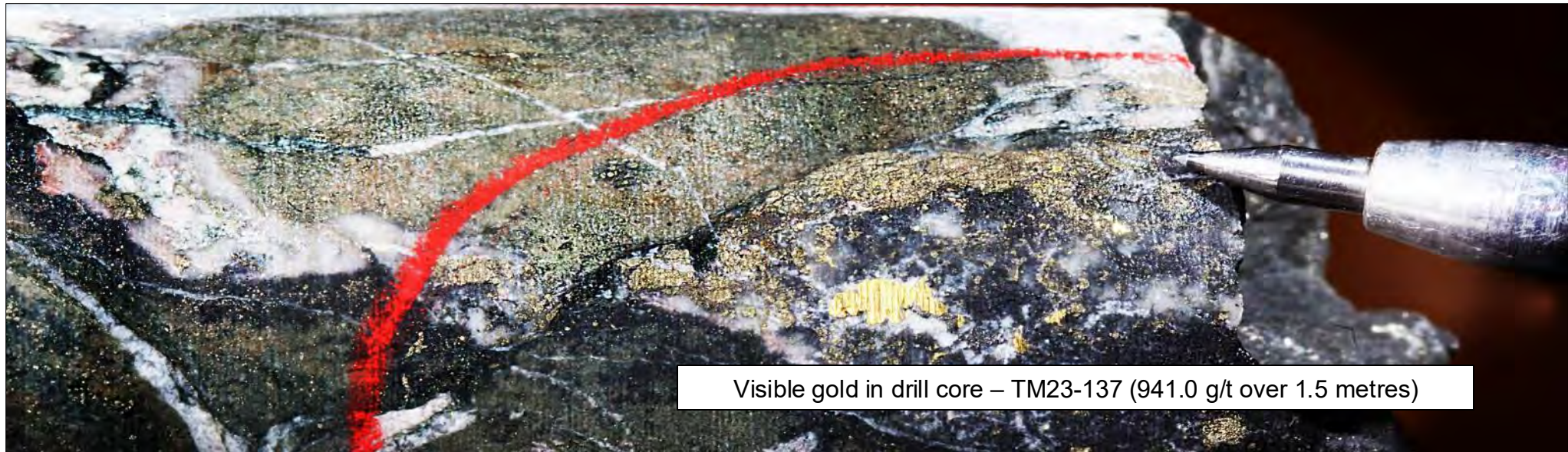
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David Speck

CFO & Corporate Secretary
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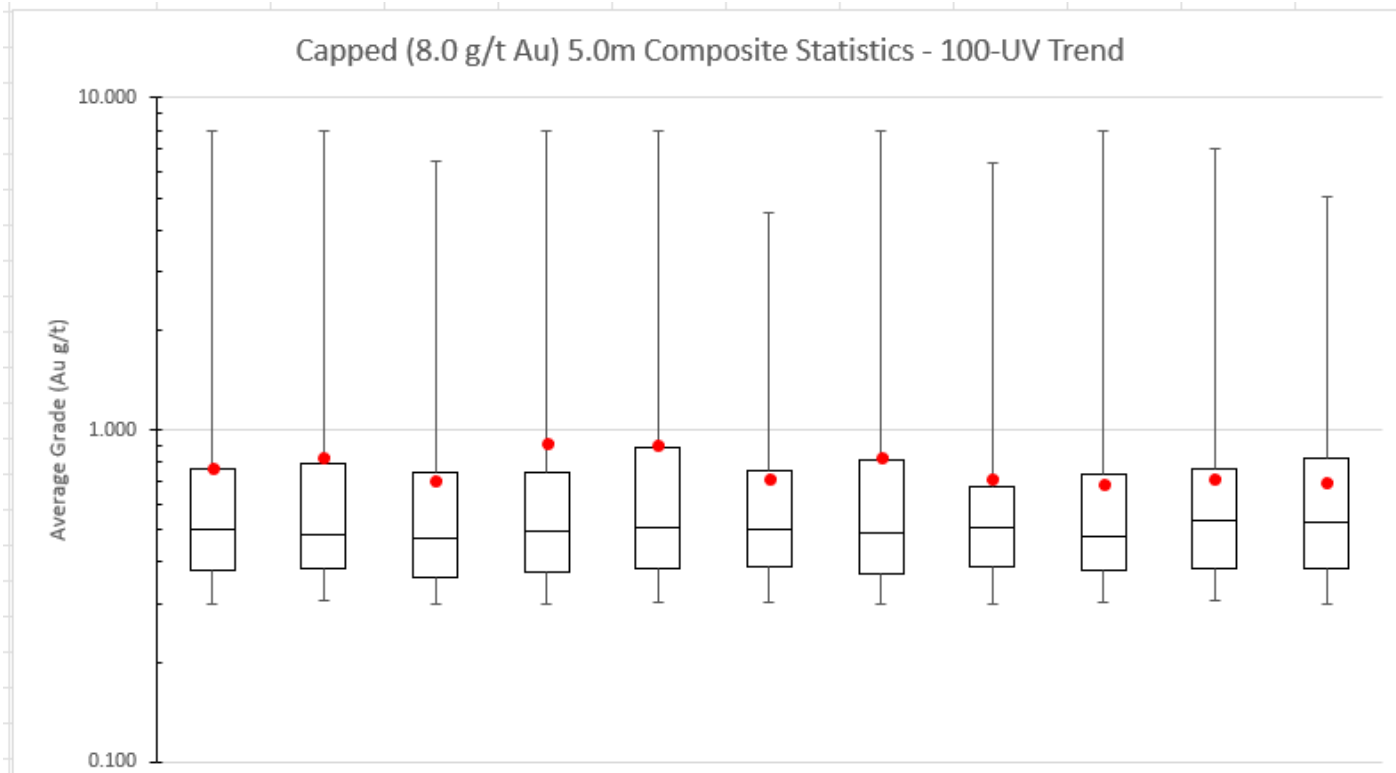
Visible gold in drill core – TM23-137 (941.0 g/t over 1.5 metres)

APPENDICIES



Tower Mountain Property
Historical core library

GRADE PREDICTABILITY



	ALL	BIN 1	BIN 2	BIN 3	BIN 4	BIN 5	BIN 6	BIN 7	BIN 8	BIN 9	BIN 10
Count	1506	151	151	151	151	151	151	150	150	150	150
Min	0.300	0.306	0.301	0.300	0.304	0.303	0.301	0.301	0.301	0.305	0.300
Q1	0.378	0.382	0.361	0.375	0.383	0.387	0.367	0.387	0.376	0.382	0.382
Median	0.501	0.487	0.472	0.493	0.511	0.501	0.491	0.507	0.478	0.537	0.525
Q3	0.766	0.789	0.747	0.744	0.883	0.758	0.813	0.674	0.738	0.763	0.823
Max	8.000	8.000	6.446	8.000	8.000	4.499	8.000	6.386	8.000	7.043	5.011
Average	0.770	0.826	0.701	0.911	0.902	0.715	0.831	0.713	0.685	0.717	0.698
Std Dev	0.925	1.060	0.721	1.327	1.256	0.665	1.058	0.722	0.776	0.711	0.560
CV	1.202	1.282	1.028	1.457	1.392	0.929	1.273	1.013	1.132	0.991	0.802

SUMMARY

TOWER MOUNTAIN DRILLING RESULTS (Composite data sorted randomly into equal bins)

ALL COMPOSITES (5.0m)

190 holes 7,901 composites
 Avg. grade 0.307 g/t Au
 Avg. grade (capped) 0.242 g/t Au

110-UV TREND

154 holes (81%) 6,583 composites (83%)
 Avg. grade 0.346 g/t Au
 Avg. grade (capped) 0.268 g/t Au

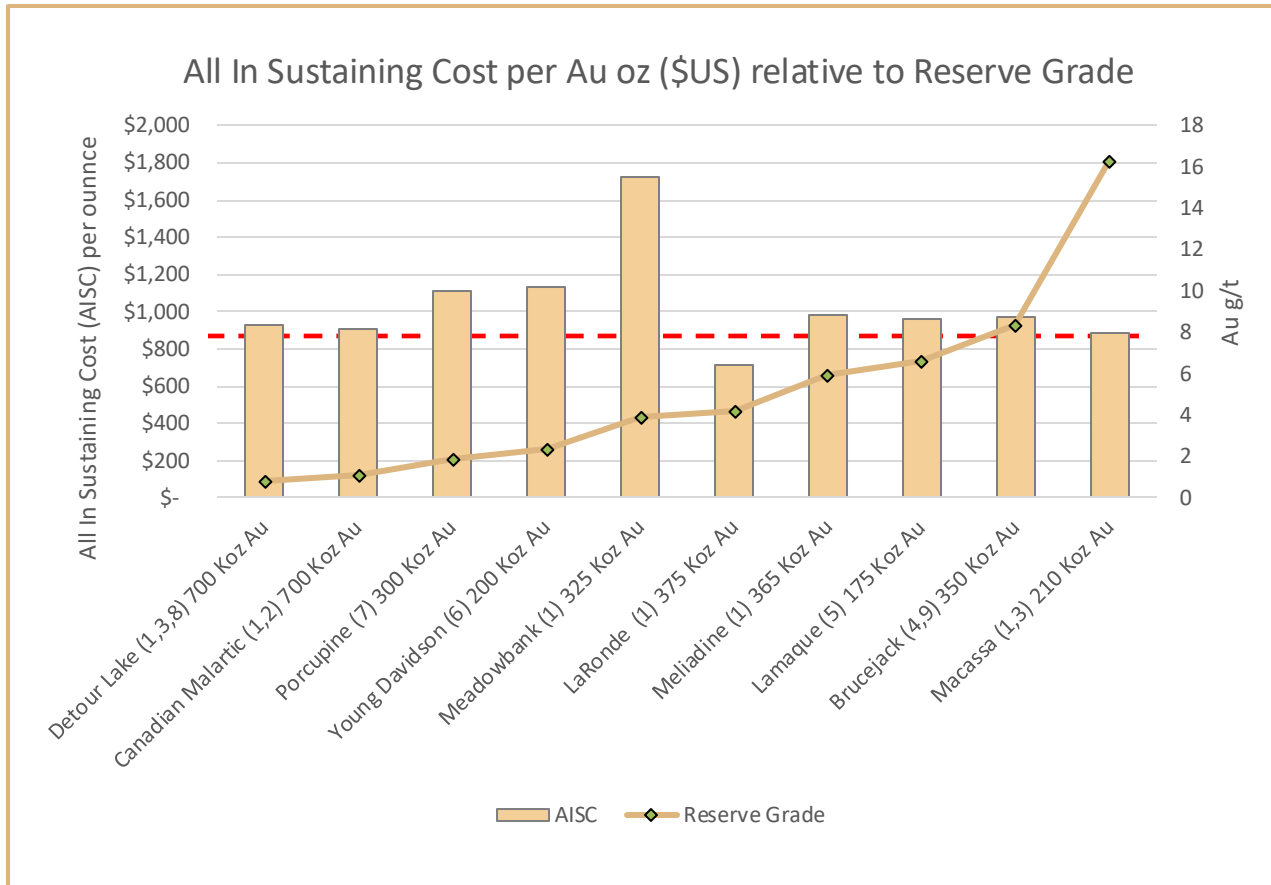
110-UV TREND @ 0.10 g/t Au CUTOFF

152 holes (99%) 4,219 composites (64%)
 Avg. grade 0.590 g/t Au
 Avg. grade (capped) 0.390 g/t Au

110-UV TREND @ 0.30 g/t Au CUTOFF

144 holes (94%) 1,506 composites (23%)
 Avg. grade 1.11 g/t Au
 Avg. grade (capped) 0.77 g/t Au

ALL-IN SUSTAINING COSTS (AISC)



Macassa reserve grade = **16.26 g/t Au**
AISC (3 yr) = \$887/oz

Brucejack reserve grade = **8.40 g/t Au**
AISC (3 yr) = \$976/oz

Detour Lake reserve grade = **0.82 g/t Au**
AISC (3yr) = \$928/oz

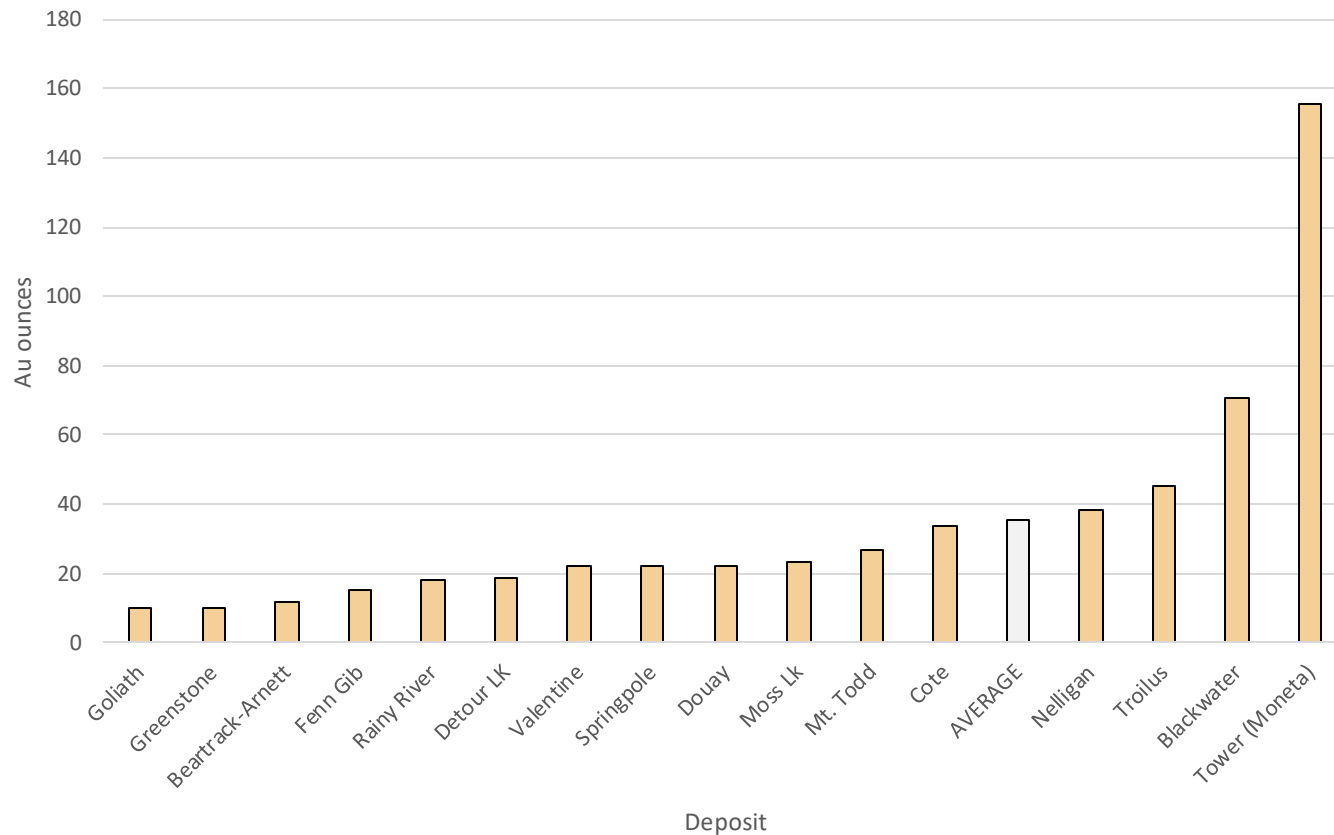
Canadian Malartic reserve grade = **1.09 g/t Au**
AISC (3 yr) = \$912/oz

All-In Sustaining Cost quoted as a 3-year trailing average.
 References as follows:

1. Agnico Eagle Mines Ltd. 2021 Annual Report
2. Yamana Gold Inc. 2020 & 2021 Year End MD&A
3. Kirkland Lake Gold Ltd. 2020 Year End MD&A; 2021 Q3 MD&A
4. Newcrest Mining Ltd. 2022 Annual Report
5. Newmont Corp. 2022 10K Filing and Year End MD&A
6. Alamos Gold Inc. 2020 & 2022 Year End MD&A
7. Eldorado Gold Corp. 2020 & 2022 Year End MD&A
8. Detour Gold Corp. Q3 2019 MD&A
9. Pretium Resources Inc. 2020 Year End MD&A; Q3, 2021 MD&A

GOLD RESOURCE PER METRE-DRILLED

TOTAL GOLD IN RESOURCES (ALL CATEGORIES) PER METRE DRILLED



Sixteen (16) LTLG Comps: Canada and US

Minimum = 10 Au oz per metre-drilled
Maximum = 156 Au oz per metre-drilled

Average = 35 Au oz per metre-drilled
(REF. Slide A3)

LTLG gold deposits require ~30,000 metres of drilling to define 1.0M oz of mineral resources.

For comparison, the following high-grade gold deposits indicate the following Au oz per metre:

Dixie (ON), Kinross Gold	9 Au oz/metre
Windfall (QC), Osisko	3 Au oz/metre
Brucejack (BC), Pretium	55 Au oz/metre

NB: Actual production statistics at Brucejack suggest 55 oz per metre-drilled to be erroneous.

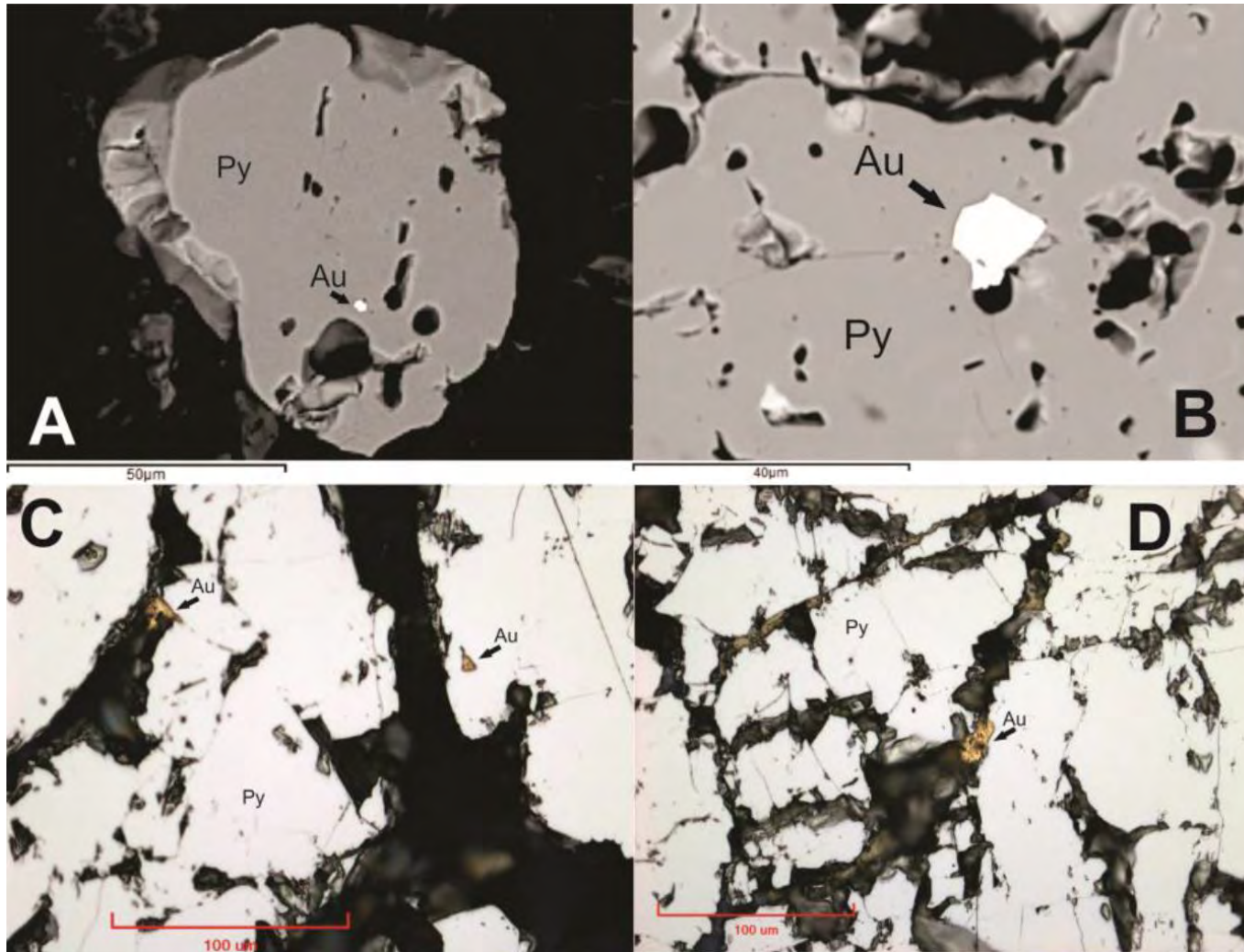
PREMIUM LOCATION



There is no gold exploration project in Canada today offering the pre-existing, infrastructure present at Tower Mountain.

Tower Mountain is:

- 50 km. from an international port.**
- 50 km. from a population center of >100,000.**
- 3 km. from the Trans-Canada highway.**
- 1 km. from the proposed Trans-Canada highway.**
- 2 km. from the CN rail line**
- 8 km. from the CPKC rail line**
- 0 km. from existing 230 kV transmission line.**
- 1 km. from the proposed Waasigan hydro transmission corridor.**



SUMMARY

Gold is intimately associated with pyrite, occurring in two forms

1. As micron-scale inclusions within fine, micron disseminated and/or vein-hosted pyrite (A and B at left);
2. As micron to mm-scale grains hosted along fractures in pyrite within mm to cm-scale quartz-carbonate-tourmaline-chlorite veins (C and D at left).

The relationship of gold to pyrite supports the Company's assertion that **Induced Polarization (Chargeability) is a key exploration vector.**

Over 6,000 metres of untested chargeable response, all within 500 metres of the intrusive contact, is, as yet un-tested.

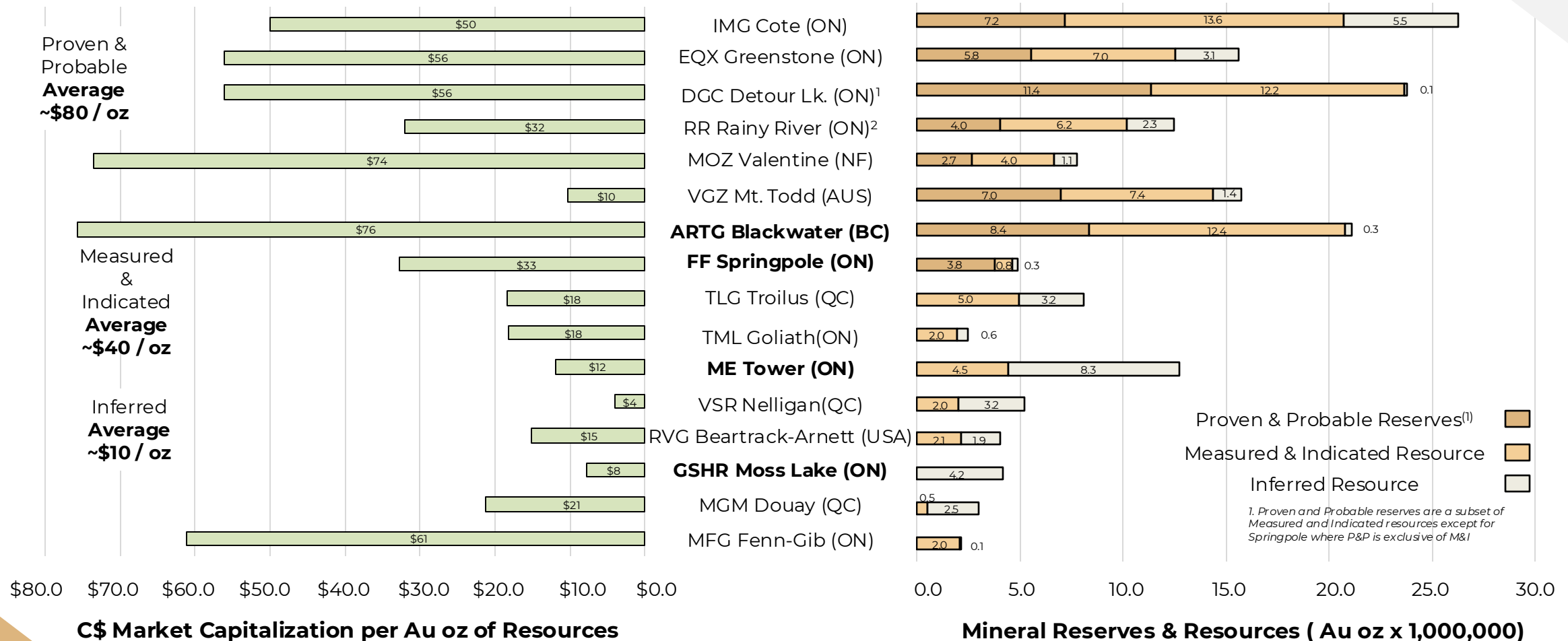
Image from Gelinas B.R. "Characterization of the Mineralization and Alteration at Tower Mountai, Conmee Township, Shebandowan Greenstone Belt, Ontario" (Unpublished Thesis – Laurentian University 2015)

LARGE TONNAGE, LOW GRADE COMPS

Market Capitalization : Measured, Indicated & Inferred Resources

Resource-Reserve estimates sourced from the latest published Technical Reports available for each project as of February 10, 2023; except for DGC and RR
All Market Capitalization based on TMX Money close as at February 9, 2023; except for DGC and RR

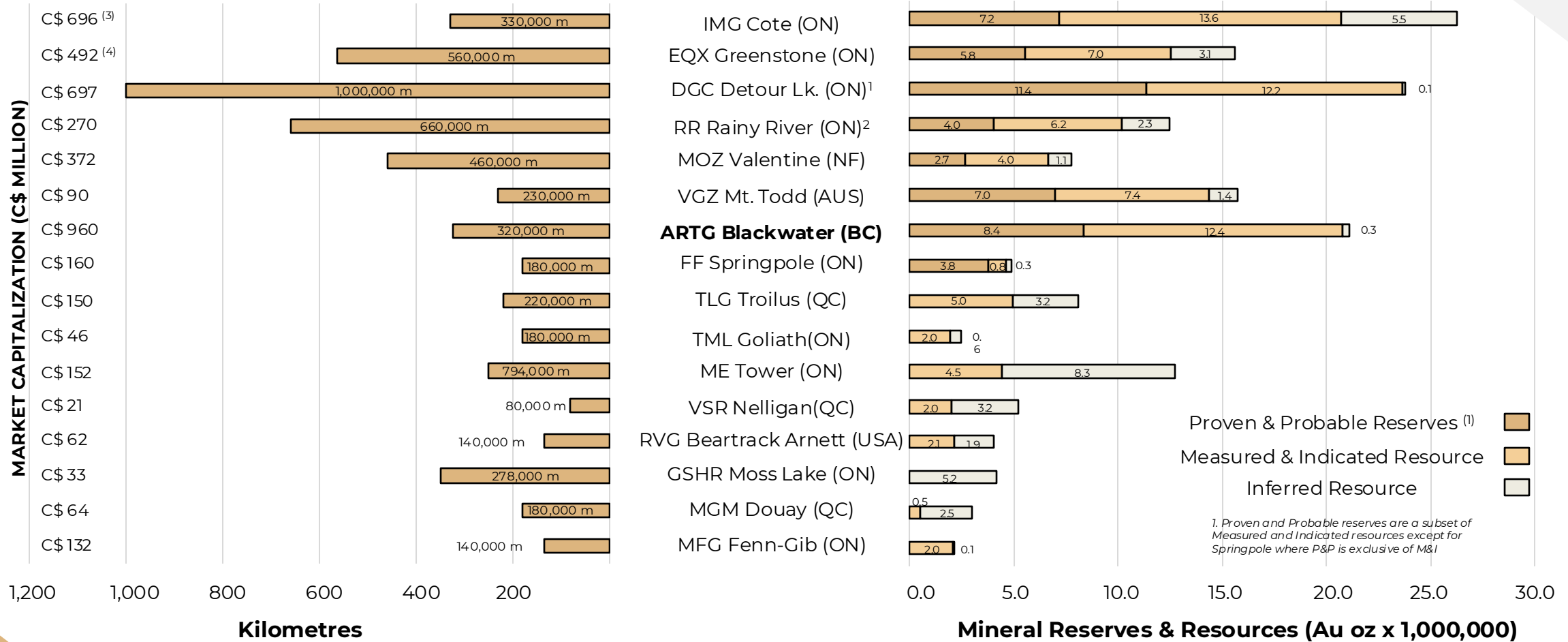
- Resources & Reserves as per Detour Lake Feasibility Study, dated June 2010; Market Capitalization as per DGC Q2, 2010 Financial Statements.
- Resources & Reserves as per Rainy River Feasibility Study, dated May 2013; Market Capitalization as per RR Q2 Financial Statements.



DRILLED METRES : TOTAL RESOURCE

ALL data sourced from the latest published Technical Reports available for each project as of February 10, 2023; except for DGC and RR

1. All data sourced from the Detour Lake Feasibility Study, dated June 2010.
2. All data sourced from the Rainy River Feasibility Study, dated May 2013.
3. Market Capitalization reflects proportion attributable to Cote only
4. Market Capitalization reflects proportion attributable to Greenstone only



Proven & Probable Reserves ⁽¹⁾

Measured & Indicated Resource

Inferred Resource

1. Proven and Probable reserves are a subset of Measured and Indicated resources except for Springpole where P&P is exclusive of M&I