

**WHITE METAL TO BEGIN SURFACE EXPLORATION PROGRAM AT  
GUNNERS COVE GOLD PROPERTY, NEWFOUNDLAND**

**Thunder Bay, Ontario, May 24, 2018: White Metal Resources Corp. (TSX-V:WHM)** (“White Metal” or the “Company”) is pleased to announce that the Company will be starting its summer work program in the coming weeks on the Gunners Cove Gold Project, weather permitting. This year’s program will include follow up prospecting and mapping on existing gold occurrences outlined in September 2017, and ground-truthing of numerous magnetic highs and coincident EM conductors, including those at or near existing gold occurrences.

Initial surface grab samples from the new discovery made in September 2017 (news release: September 25, 2017), and follow up sampling (news release: November 20, 2017), outline a large area (approximately 15 sq-km) of anomalous gold and other metals associated with pyrite-nodules and pyrite stringers, and hosted by black shale.

Maps of the existing gold showings and results of the airborne time-domain electromagnetic and magnetic survey can be found on the Company’s website at [www.whitemetalres.com/gunners-cove.html](http://www.whitemetalres.com/gunners-cove.html).

In Fall 2017, 133 surface grab samples were collected from the 10 mineralized zones on the Property. The distribution of the samples containing anomalous gold values define an area roughly 5 km x 3 km. Approximately 50% of the grab samples collected in the Gunners Cove area assayed 100 ppb Au (0.1 g/t Au) or greater, with a maximum of 5.9 g/t Au (Mossberg Zone). Silver assay results are also elevated, ranging from less than 1 ppm Ag to a maximum of 9.1 g/t Ag (Cooey Zone) [note: grab samples are selective by nature and are unlikely to be representative of average grades]. Work to date at the Gunners Cove Property has highlighted a large area of anomalous gold values and extended the discovery area substantially. Historically, this Property has seen very little exploration work and is a recent prospecting discovery, adding to its importance. Precious metal and base metal mineralization is associated with, and appears to be largely hosted by, pyritic nodules and stringers accompanied by minor silicification and local brecciation, and hosted by an extensive black shale unit.

The Company would also like to report that Michael Stares will step down as the President and CEO and will be replaced by board member, Jean-Pierre Colin. Michael will remain on as a board member and continue to advance the current projects, such as the Gunners Cove Project. Jean-Pierre “JP” will assume the role as President and CEO immediately. On behalf of the entire board, JP thanks Michael for his great leadership in building White Metal’s team of professionals and bringing the Company to a very promising stage of its development. We look forward to continuing to work very closely with Michael on a day to day basis with every aspect of exploration that the Company is undertaking and especially relying upon his most valued expertise on the ground at our sensational Gunners Cove project and the Company’s other active properties.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Ge.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

For more information in regards to the Gunners Cove Property you can visit the Company’s web page at [www.whitemetalres.com](http://www.whitemetalres.com).

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp is a junior exploration company exploring in Canada and currently has 39,855,240 common shares issued and outstanding.

**On behalf of the Board of Directors of White Metal Resources Corp.**

“Michael Stares”

Michael Stares, President and CEO

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.**

*The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."*

*Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projection*

For further information contact:

Michael Stares  
684 Squier Street  
Thunder Bay, Ontario, Canada, P7B 4A8  
Phone: (807) 628-7836 Fax (807) 475 7200