

# WHITE METAL RESOURCES CORP

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TSX-V:WHM

## White Metal Reports 1.54% Cu and 36 g/t Ag over 31 Metres from the Taranis Copper-Silver Project, Namibia

**Thunder Bay, Ontario, March 23, 2021: White Metal Resources Corp. (TSXV:WHM)** (“White Metal” or the “Company”) is pleased report that it has received the first batch of assay results from 6 of 28 reverse circulation (“RC”) drill holes (total 3,226 m) from its January-February 2021 drilling program and results from the re-sampling of core from four historical diamond drill holes, all targeting the historical Okohongo Cu-Ag Deposit (“Okohongo”) (Table 1). The 95% owned Taranis Copper-Silver Project (the “Project” or “Property”), which includes the historical Okohongo Copper-Silver Deposit, is located in northwestern Namibia and is defined by Exclusive Prospecting Licence (“EPL”) 7071, covering about 19,850 hectares.

Michael Stares, Interim President & CEO of the Company, stated, “I am pleased to see these very positive results from the re-sampling of historical drill core and initial results from the recently completed RC drilling program which has confirmed high-grade copper and substantial silver grades from the historical Okohongo Cu-Ag Deposit. With the recent rise in copper and silver prices, we see this Project adding important value to the Company and making the Project even more attractive to a potential partner interested in advancing it while the Company focuses on its flagship property, the Tower Stock Gold Project, located in northwestern Ontario, Canada.”

Table 1. Assays from re-sampled historical drill core and RC chip samples from recent drilling program.

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
Re-sampled core/ INVD-017	INVD-017	208.00	216.00	8.00	0.61	46	55	93
	incl.	214.00	216.00	2.00	1.24	118	79	124
Re-sampled core/ INVD-018	INVD-018	188.00	192.00	4.00	0.19	10	558	127
	incl.	190.00	192.00	2.00	0.30	19	891	116
Re-sampled core/ TCD-013	TCD-013	101.00	130.00	29.00	0.63	13	205	89
	incl.	104.00	105.00	1.00	1.14	57	598	79
	incl.	110.00	111.00	1.00	1.14	21	51	133
	incl.	116.00	118.00	2.00	1.57	12	97	124
	incl.	123.00	124.00	1.00	1.91	13	157	99
Re-sampled core/ TCD-016	TCD-016	33.00	64.00	31.00	1.54	36	173	97
	incl.	35.90	50.00	14.10	2.45	58	118	99
	incl.	39.00	40.00	1.00	5.10	123	106	71
New RC Drilling/ INVR-004	OK20-P01	22.00	53.00	31.00	1.40	27.3	482	104
	incl.	25.00	42.00	17.00	1.73	31	684	103
	incl.	26.00	27.00	1.00	3.89	28.5	265	74
	incl.	34.00	42.00	8.00	2.01	41.7	778	114
New RC Drilling/ INVR-005	OK20-P02	71.00	110.00	39.00	1.14	12.9	46	83

Type/ Historical Hole	Drill Hole	From (m)	To (m)	Int. (m)	Cu (%)	Ag (g/t)	Pb (ppm)	Zn (ppm)
	incl.	73.00	79.00	6.00	3.12	23.2	111	76
	incl.	73.00	74.00	1.00	4.71	12.8	199	76
New RC Drilling/ INVR-020	OK20-P03	144.00	148.00	4.00	0.24	2.1	78	126
	and	187.00	196.00	9.00	0.59	13.5	68	89
	incl.	195.00	196.00	1.00	1.70	32.6	153	96
New RC Drilling/ INVR-010	OK20-P14	NO SIGNIFICANT RESULTS						
New RC Drilling/ INVR-036	OK20-P18	25.00	29.00	4.00	1.96	1.4	1229	31
	incl.	26.00	27.00	1.00	7.55	3.5	2080	22
	and	126.00	135.00	9.00	0.50	7.9	788	82
	incl.	130.00	132.00	2.00	1.23	13.1	2880	77
	and	148.00	167.00	19.00	0.96	14.8	18	80
	incl.	159.00	164.00	5.00	2.18	27.3	28	121
	incl.	162.00	163.00	1.00	5.97	70.2	25	141
New RC Drilling/ INVR-067	OK20-P22	130.00	136.00	6.00	0.11	1.7	18	91
	and	157.00	168.00	11.00	0.30	9.5	48	72
	incl.	166.00	167.00	1.00	0.94	32.8	29	92

The recently completed RC drilling (OK20-P series holes) on the Property was aimed at twinning many of the RC drill holes that were used to calculate the 2011 historical mineral resource estimate (Table 2.) as reflected in Table 1.

Once the Company receives all the results from the recently completed drilling program it will begin the process of updating the historical mineral resources from the Okohongo Cu-Ag Deposit to a current National Instrument 43-101 ("NI 43-101") mineral resource estimate and technical report.

The Taranis Copper-Silver Project, located in a very prospective area of northwestern Namibia. Although the primary target is the historical Okohongo Copper-Silver Deposit, the Company will be conducting reconnaissance work over the entire EPL, including follow up on a number of historical copper showings.

The historical Okohongo Cu-Ag Deposit has been outlined by historical drilling which shows that it extends for 600+ metres in strike length, 400 metres down-dip, and is open in all directions (see INV Metals news release dated August 3, 2011). The Okohongo, situated within the Kaoko Belt of northwest Namibia about 700 km northwest of Windhoek, is hosted by metasedimentary stratigraphy and is considered to be analogous with the stratiform sediment-hosted Central African Copperbelt deposits of Zambia and the Democratic Republic of the Congo. This deposit contains historical Inferred Mineral Resources of 10.2 million tonnes grading 1.12% Cu and 17.75 g/t Ag, using a 0.3% Cu cut-off (Table 2; INV Metals Inc. NI 43-101 Technical Report, Effective Date March 31, 2011).

Table 2. Historical Mineral Resources for the Okohongo Copper-Silver Project, Namibia.

Cut-off	Specific Gravity	Tonnes	Cu (%)	Ag (g/t)	Cu (tonnes)	Ag (ounces)	Category
0.0	2.45	11,691,539	1.01	15.85	117,645	5,957,874	Inferred

Cut-off	Specific Gravity	Tonnes	Cu (%)	Ag (g/t)	Cu (tonnes)	Ag (ounces)	Category
0.1	2.45	11,682,796	1.01	15.86	117,640	5,957,640	Inferred
0.2	2.45	11,453,414	1.02	16.13	117,219	5,940,047	Inferred
0.3	2.45	10,196,456	1.12	17.75	114,046	5,818,534	Inferred
0.4	2.45	9,535,538	1.17	18.66	111,731	5,719,226	Inferred
0.5	2.45	8,705,239	1.24	19.73	107,993	5,522,454	Inferred
0.6	2.45	8,142,684	1.29	20.50	104,877	5,366,572	Inferred
0.7	2.45	7,366,110	1.35	21.61	99,810	5,116,714	Inferred
0.8	2.45	6,379,793	1.45	23.16	92,402	4,750,190	Inferred

source: NI 43-101 Technical Report on the Okohongo Copper-Silver Property in Northwest Namibia, INV Metals Inc.; Prepared By: Caracle Creek International Consulting (Pty) Ltd., South Africa, Effective March 31, 2011.

The Company is treating the tonnages and grades reported in Table 2 as historical mineral resources. The Inferred Mineral Resource estimate reported in Table 2 for the Okohongo Copper-Silver Deposit was prepared by qualified authors in 2011, conforming to CIM Definition Standards on Mineral Resources and Mineral Reserves as outlined in National Instrument 43-101, Standards of Disclosure for Mineral Projects. A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources and the Company is not treating the historical estimates as current mineral resources. Investors are cautioned that the historical estimates do not mean or imply that economic deposits exist on the properties. The Company has not undertaken any independent investigation of the historical estimates or other information contained in this news release nor has it independently analyzed the results of the previous exploration work in order to verify the accuracy of the information. The Company believes that these historical estimates and other information contained in this news release are relevant to continuing exploration on the Property.

### **Sample Analysis**

Drill core and RC chip samples were sent to the Activation Laboratories Ltd. ("Actlabs") preparation lab in Windhoek, Namibia and once prepared were sent to Actlabs in Ancaster, Ontario, Canada for analyses. The samples were first analysed with 4-Acid "Near Total" Digestion (1F2) with ICP-OES finish for Ag, Cu and a suite of 33 other elements. Subsequently, samples with Ag greater than 100 ppm (above Ag upper detection limit) were analysed with Fire Assay Gravimetric (8-Ag) and Cu greater than 10,000 ppm (above Cu upper detection limit) were analysed with sodium peroxide fusion with ICP-OES finish (8-Peroxide ICP). A Quality Control/Quality Assurance ("QA/QC") program consisting of the regular insertion of Certified Reference Material copper standards and blanks into the sample stream by the Company was in place as was the industry standard internal QA/QC practices used by Actlabs.

### **Qualified Person**

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Ge.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the NI 43-101.

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp is a junior exploration company exploring in Canada and southern Africa. For more information about the Company please visit [www.whitemetalres.com](http://www.whitemetalres.com).

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Michael Stares"  
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