
WHITE METAL COMMENCES AIRBORNE SURVEY ON GUNNERS COVE GOLD PROJECT

Thunder Bay, Ontario, March 20, 2018: White Metal Resources Corp. (TSX-V: WHM) (“White Metal” or the “Company”) is pleased to announce the airborne time-domain electromagnetic (EM) and magnetic (MAG) geophysical survey over the Gunners Cove Property (the “Property”) will commence in the coming days and is on track to be completed in the next week. The geophysical survey will cover the entire Property (59,402 ha or 594 sq-km), which is located 20 kilometres north of St. Anthony on the Northern Peninsula, Newfoundland, and is easily accessible by means of local roads and trails.

The geophysical data will assist the Company in better understanding and delineating structural and stratigraphic features which might host gold, and possibly base metal, mineralization. Initial surface grab samples from the new discovery made in September 2017 (news release: September 25, 2017), and follow up sampling (news release: November 20, 2017), outline a large area of anomalous gold and base metals associated with pyrite-nodules and pyrite stringers, hosted by an extensive black shale unit.

To date, 133 surface grab samples have been collected from the 10 mineralized zones at the Property. The distribution of the samples containing anomalous gold values define an area roughly 5 km x 3 km. Approximately 50% of the grab samples collected in the Gunners Cove area assayed 100 ppb Au (0.1 g/t Au) or greater, with a maximum of 5.9 g/t Au (Mossberg Zone). Silver assay results are also elevated, ranging from less than 1 ppm Ag to a maximum of 9.1 g/t Ag (Cooey Zone) [note: grab samples are selective by nature and are unlikely to be representative of average grades]. Historically, this Property has seen very little exploration work and is a recent prospecting discovery, adding to its importance.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

For more information in regards to the Gunners Cove Property you can visit the company’s Web Page at www.whitemetalres.com.

About White Metal Resources Corp (TSX-V: WHM):

White Metal Resources Corp is a junior exploration company exploring in Canada and currently has 39,855,240 common shares issued and outstanding.

On behalf of the Board of Directors of White Metal Resources Corp.

“Michael Stares”

Michael Stares, President and CEO

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