

WHITE METAL RESOURCES CORP

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TSX-V:WHM

White Metal Provides Update on Drilling at the Tower Stock Gold Project, Ontario

Thunder Bay, Ontario, 24 February 2021: White Metal Resources Corp. (TSXV:WHM) (“White Metal” or the “Company”) is pleased to report that three diamond drill holes have now been completed on the Tower Stock Gold Property. To date, the Company has completed a total of 600 m of core drilling of the planned 4,000 m drilling program. The Tower Stock Project, which has not seen any exploration activity for more than eight years, is located about 40 km west-northwest of the port city of Thunder Bay, Ontario and consists of 81 Single Cell Mining Claims, 11 Single Cell Boundary Claims, four freehold land grants or patents, covering about 1 941 hectares.

Michael Stares, President and CEO of White Metal, commented, “I am pleased with the progress to date and our team has been working hard preparing drill core samples for analysis. We still have numerous drill targets to test and look forward to reporting drill results as they come in. We are also eagerly awaiting results and interpretation of the DasVision IP Survey (see Company news release dated February 17, 2021), which we anticipate to be completed late March 2021. We’re confident it will greatly benefit our exploration program in delineating known targets and generating new ones, as well as assisting in interpretation and modelling of the extensive gold mineralization system which characterizes the overall Tower Mountain Gold Project.”

The first two diamond drill holes were designed to test the H Zone area in which sampling from last fall’s prospecting program outlined gold mineralization over a strike length of at least 100 m (see Company news release dated December 10, 2020). The H Zone drill holes intersected strong to moderate potassic alteration within a broad package of volcanoclastics over the entire length of the drill holes, with pyrite mineralization noted over widths up to 50 m. All samples from these two holes have recently been submitted to Activation Laboratories in Thunder Bay, Ontario.

The third hole is an extension of TM-04-23, a hole drilled by Val Gold in 2004 in the UV Zone, and which was stopped at 300 m. White Metal has extended this drill hole a further 154 m to test for the possible down dip extension at 70 m below the U-V Zone, as intersected in historical hole TM-04-24, which returned 70.5 m (264.0-334.5 m) of 1.07 g/t Au. Core logging shows that mineralization, alteration and brecciation observed in the extension of TM-04-23 is very similar to the mineralized zone (264.0-334.5 m) noted in TM-04-24.

The Company also announces that the TSX Venture Exchange has accepted the Anderson Property agreement submittal (see Company news release dated February 2, 2021).

A Qualified Person (“QP”) has not done sufficient enough work to verify the historical assay results and technical information reported herein.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

About White Metal Resources Corp (TSX-V: WHM):

White Metal Resources Corp is a junior exploration company exploring in Canada.

For more information in regards to White Metal Resources Corp. you can visit the company's Web Page at www.whitemetalres.com.

On behalf of the Board of Directors of White Metal Resources Corp.

Michael Stares
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