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## **White Metal Initiates DasVision IP Survey and Begins Drilling on the Tower Stock Gold Project, Ontario**

**Thunder Bay, Ontario, 17 February 2021: White Metal Resources Corp. (TSXV:WHM)** (“White Metal” or the “Company”) is pleased report that they have contracted Abitibi Geophysics Inc. to complete a DasVision Induced Polarization (“IP”) geophysical survey on its Tower Stock Gold Project (the “Project” or the “Property”). The Project, which has not seen any exploration activity for more than eight years, is located about 40 km west-northwest of the port city of Thunder Bay, Ontario and consists of 126 unpatented mining claims and 157 ha of patented lands, covering in total about 1 944 hectares (19.44 square km).

Michael Stares, President and CEO of White Metal, commented, “I am pleased to see the drill turning on the Property and the implementation of the DasVision IP survey. We have a robust database with historical drilling information and data, as well as historical and current surface sampling that gives us great confidence in the targets we have chosen for our first phase drilling program. I am convinced that the IP survey will further enhance the Project and give us a lot more information for future drilling programs, including more information on how the zones are connected, and provide new near-surface and deeper-seated targets.”

The DasVision distributed array survey is designed for deep mineral exploration, up to 1000 m depth, and includes a 3D inversion of the data to allow for integration with our existing exploration work. The IP survey will encompass an area of approximately 4 x 4 km, covering some of the Company’s main exploration targets including the U-V Zone and the Bench Zone areas. To date, there have been various historical IP surveys done over the Property but these have covered only small portions of the Property.

The Company believes that the DasVision IP survey will provide a better understanding of the structures that are likely controlling gold distribution and will also provide quality subsurface information about the approximately 700 m gap between the U-V and Bench zones. The IP survey is designed to test depths of +800 m and will take approximately four weeks to complete. Once the IP survey is complete, all of the data will be integrated with the Company’s database of historical drill hole and surface sampling, and a 3D model will be generated.

Table 1 provides a summary of historical drilling highlights from the Tower Stock Gold Project. It is important to note that a multitude of historical drill holes ended in gold mineralization, hosted by volcanic rocks; a selected list of these holes is provided in Table 2. Historical exploration data and information provided in Tables 1 and 2 has not been verified by a qualified person (“QP”).

Table 1. Summary of selected historical drill core assays.

<b>Drill Hole</b>	<b>Interval (m)</b>	<b>Width (m)</b>	<b>Au (g/t)</b>
DDH 02-02	30.5 – 42.5	12	3.28
including	41.0 – 42.5	1.5	23.17
DDH 02-03	57.5 – 59.0	1.5	1.28
and	162.5 – 236.0	73.5	1.05
including	177.5 – 192.5	15	2.08
Including	179.0 – 180.5	1.5	5.05
TM03-11	12.0 – 13.5	1.5	1.2
and	51.0 – 91.5	40.5	1.27
including	63.0 – 67.5	1.5	7.31
including	66.0 – 67.5	1.5	19.76
TM-04-01	64.5 – 70.5	6	2.76
and	81.0 – 84.0	3	3.06
including	81.0 – 82.5	1.5	5.64
TM-04-02	42.0 – 43.5	1.5	546.8
and	69.0 – 85.5	16.5	1.73
including	84.0 – 85.5	1.5	13.73
TM-04-03	33.0 – 34.5	1.5	2.47
and	64.5 – 84.0	19.5	47.22
including	73.5 – 75.0	1.5	588.89
including	75.0 – 76.5	1.5	19.12
TM-04-06	132.0 – 133.5	1.5	3.26
and	133.5 – 135.0	1.5	164.69
and	135.0 – 138.0	3	1.17
TM-04-09	51.0 – 52.5	1.5	1.26
and	171.0 – 232.5	61.5	2.4
including	177.0 – 184.5	7.5	4.17
including	195.0 – 214.5	19.5	3.41
including	222.0 – 232.5	10.5	3.21
TM-04-12	246.0 – 289.5	43.5	1.02
including	271.5 – 282.0	10.5	2.07
TM-04-15	64.5 – 81.0	16.5	3.89
including	70.5 – 72.0	1.5	34.46
and	273.0 – 274.5	1.5	1.01
TM-04-16	117.0 – 120.0	3	3.29
including	103.5 – 106.5	3	1.32
TM-04-19	43.5 – 78.0	34.5	1.25
including	46.5 – 48.0	1.5	15.76
including	64.5 – 67.5	3	2.12
and	90.0 – 96.0	6	3.13
TM-04-22	183.0 – 193.5	10.5	3.25

<b>Drill Hole</b>	<b>Interval (m)</b>	<b>Width (m)</b>	<b>Au (g/t)</b>
TM-04-24	246.0 – 250.5	4.5	1.06
and	264.0 – 270.0	6	1.5
and	298.5 – 334.5	36	1.02
including	298.5 – 300.0	1.5	9.35
including	304.5 – 324.0	19.5	1.89
including	333.0 – 334.5	1.5	1.14
and	30.0 – 34.5	4.5	7.5
and	208.5 – 211.5	3	3.96
TM-04-36	43.5 – 48.0	4.5	1.77
and	54.0 – 57.0	3	25.23
including	54.0 – 55.5	1.5	50.03
and	75.0 – 78.0	3	3.87
and	222.0 – 223.5	1.5	1.24
TM-05-38	16.5 – 24.0	7.5	5
including	18.0 – 19.5	1.5	16
TM-11-62	152 - 225.5	73.5	0.82
including	168.5 - 189.5	21	1.76
including	180.5 – 188	7.5	3.44
TM-11-63	180.5 - 185	4.5	4.93
and	228.5 - 239	10.5	0.36
and	302 - 312.5	10.5	0.41
and	356 - 365	9	1.75
TM-11-67	14 - 101	87	0.98
TM-11-75	20 - 30.5	10.5	0.58
and	38 - 65	27	2.01
and	80 - 93.5	13.5	0.56
and	104 - 114.5	10.5	0.32
TM-11-84	6.5 - 21.5	15	0.44
and	63.5 - 65	1.5	1.1
and	71 - 116	45	1.01
including	71 - 78.5	7.5	2.43
and	81.5 - 95	13.5	0.85
and	104 - 110	6	1.93

\*intervals are not indicative of true widths

Table 2. Summary of selected drill holes that terminated in gold mineralization.

Zone	Drill Hole	End of Hole (m)	Final Assay Au (ppb)
U-V	TM-02-03	236	741
U-V	TM-03-11	201	303
U-V	TM-04-21	225	387
Bench	TM-04-30	201	1563
Bench	TM-07-56	401	1978
Bench	TM-11-73	120	403
Bench	TM-11-74	152	1007
Bench	TM-11-77	122	712
Bench	TM-11-86	146	938
Bench	TM-11-87	152	889

With at least 2 km of potential strike between the U-V Zone gold deposit in the northwest and the last recorded exploration drilling (**TM-07-58: 6.0 metres @ 5.42 g/t Au**) to the southeast, the Company believes there is ample opportunity to build both low- and high-grade gold resources over a large area.

A Qualified Person ("QP") has not done sufficient enough work to verify the historical assay results and technical information reported herein.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by the National Instrument 43-101.

**About White Metal Resources Corp (TSX-V: WHM):**

White Metal Resources Corp is a junior exploration company exploring in Canada.

For more information in regards to White Metal Resources Corp. you can visit the company's Web Page at [www.whitemetalres.com](http://www.whitemetalres.com).

**On behalf of the Board of Directors of White Metal Resources Corp.**

"Michael Stares"  
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